Bylaws

Alinma Bank

Listed Joint-Stock

Amendment Date: 20/05/2026

Alinma Bank
Alinma Bank Bylaws
(Listed Joint-Stock Company)

Chapter (1): Company Incorporation

Article (1): Incorporation

In accordance with the provisions of the Companies Law issued pursuant to the Royal Decree No. (M/132), dated 01/12/1443 and its Implementing Regulations, and these Bylaws, a Saudi joint-stock Company has been established as follows:

Article (2): Name

Alinma Bank (A Saudi joint-stock Company).

Article (3): Head Office

The Head Office of the Company is located in the city of Riyadh.

Article (4): Objective

The Company shall exercise and execute the following activities:

Chapter	Category
Insurance and financial activities	Other types of financial brokerage
Insurance and financial activities	Finance Lease
Insurance and financial activities	Other forms of granting loans
Insurance and financial activities	Other financial services activities, excluding insurance and pension financing not classified elsewhere
Insurance and financial activities	Other activities that support financial services activities
Insurance and financial activities	Fund management activities

The Company shall exercise its activities in accordance with applicable rules and after obtaining necessary licenses from competent authorities (if any).

Article (5): Duration

The duration of the Company shall be ninety-nine (99) years commencing as of the date of its registration in the commercial register. This term may always be extended as determined by the Extraordinary General Assembly at least one (1) year prior to the expiry of the said term.

Article (6): Incorporation

A Saudi joint-stock Company has been incorporated by the relevant shareholders under these Bylaws, the provisions of the Companies Law issued under the Royal Decree No.

(M/6), dated 22/3/1385, the Banking Control Law issued pursuant to the Royal Decree No. (M/5), dated 22/02/1386, the resolution of the Council of Ministers No. (245), dated 26/10/1407 and other laws in force in the Kingdom of Saudi Arabia (the "Kingdom").

Article (7): Name

Alinma Bank – A Saudi joint-stock Company, hereinafter referred to as the "Company".

Article (8): Objective

The objectives of the Company are to exercise banking and investment activities in accordance with the provisions of these Bylaws, Banking Control Law and all other laws applicable in the Kingdom as well as rules, regulations, resolutions and instructions issued by the Saudi Central Bank (SAMA). To achieve such objectives, the Company executes banking and investment operations for its own account and for the account of other internal and external parties within the limits and terms set by SAMA, namely: 1. Opening current accounts and accepting demand deposits in Saudi Riyal or other currencies. 2. Opening investment and similar accounts in Saudi Riyal and other currencies to generate profits from such accounts. 3. Issuing, accepting and dealing in commercial papers, such as promissory notes, bills of exchange and checks as well as accepting dealing in banknotes, coins and all types of currencies. 4. Offering finance and facilities in Saudi Riyal or other currencies on profit/loss share basis or any other bases as well as obtaining collaterals, such as real estate and commercial mortgages. 5. Dealing in securities and Mudaraba notes as per the rules governing corporate share trading. 6. Opening documentary credits, issuing bank guarantees and granting banking facilities for imports, exports and local commerce. 7. Acquiring, selling, owning and dealing in foreign currencies, coins, and precious metals. 8. Receiving cash, documents and valuable items as deposit, loan or for saving purposes after issuing evidential receipts. 9. Opening accounts in the name of the Company with local and foreign banks and other financial institutions. 10. Creating, managing and leasing safe deposit boxes (Vaults). 11. Acting as an agent, correspondent or representative of local and foreign banks. 12. Executing fund transfer to/from the Kingdom. 13. Acting as an Agent to collect money, bills of exchange, promissory notes and any other document inside and outside the Kingdom. 14. Executing any other banking operation permitted by banking and monetary laws applicable in the Kingdom. 15. Establishing, operating and managing depositories and warehouses to store goods and commodities and provide finance, taking such goods and commodities as collaterals. 16. Providing investment advisory services, acting as an investment manager, agent or financial representative, participating in the management of the affairs of any natural or legal person/persons, executing wills and managing properties. 17. Collecting amounts payable by third parties inside or outside the Kingdom on behalf of any natural or legal person in the capacity of a Trustee or Will Executor and issuing clearance certificates in respect thereof. 18. Managing, purchasing, selling (on spot, deferred or instalment basis), utilizing, acquiring, transferring/accepting title, mortgaging and accepting the same, redeeming and dealing in any real estate, residential units, money, right or interest in any movable or immovable money that may revert back to the Company or be held or acquired by it for financing purposes or for collecting all or part of its liabilities or be presented as a collateral for any finance or facilities provided by it or may otherwise relate to such claim or collateral. All the foregoing should be executed within the limits set by applicable laws. 19. Establishing affiliates or contributing to or participating, in any way, in companies or institutions exercising an activity falling within the objectives of the Company or compliment them or help in achieving them, or merging with or acquiring such companies or institutions in accordance with the rules and regulations in force in the Kingdom. 20. Issuing Sharia'h-compliant bonds inside or outside the Kingdom in Saudi or any other currency after obtaining a written and prior no-objection from SAMA. 21. Borrowing or receiving finance in line with rules governing the Company's business, signing contracts, providing relevant guarantees, sponsorships and mortgages inside or outside the Kingdom. 22. Supervising the management of investment units and funds and participating in capital markets to promote Islamic methods in the field of investment and finance. 23. Performing all other acts and activities that contribute to the introduction and achievement of the Company's objectives or the expansion of its business. 24. Participating in all investment activities (commercial, agricultural, industrial, real estate, etc.). 25. Concluding all commitments presented or accepted by the Company with different governmental and public institutions or any other natural or legal person inside or outside the Kingdom.

Article (9): Establishment of Companies

After obtaining a prior and written no-objection from SAMA, the Company may hold shares in companies, institutions or agencies that exercise similar business or may assist the Company in achieving its objective by way of merger, acquisition or alliance. The Company may establish entities or any other type of companies stipulated in the Saudi Companies Law, either individually or jointly. It may also own the shares or stocks of such companies, hold shares in other existing companies or merge with such companies and may work with third parties on establishing any type of companies stipulated in the Companies Law, having obtained SAMA's no-objection and complied with the requirements of applicable laws and directives in this regard. Moreover, the Company may dispose of these shares or stocks, provided that it shall not serve as a broker for trading such shares.

Article (10): Duration

The duration of the Company shall be ninety-nine (99) Gregorian years commencing as of the date of the resolution of the Minister of Commerce announcing its establishment. This term may be extended pursuant to a resolution issued by the Extraordinary General Assembly at least one (1) year before the expiry of the said term.

Article (11): Head Office

The Head Office of the Company shall be in the city of Riyadh and may be moved to any other city in the Kingdom, as decided by the Extraordinary General Assembly. The Board of Directors (the “Board”) of the Company may open branches or offices and appoint correspondents inside or outside the Kingdom as required by the Company’s activities or interests with due regard to relevant laws and regulations in force in the Kingdom and after obtaining a written no-objection from SAMA.

Chapter (2) - Capital and Shares

Article (12): Capital

The Company’s issued capital is thirty billion Saudi Riyals (SAR 30,000,000,000) divided into three billion (3,000,000,000) nominal shares of equal value (SAR 10 per share) and all of them are ordinary in exchange of cash contributions. The amount paid in cash is thirty billion Saudi Riyals (SAR 30,000,000,000). The cash amounts paid from the issued capital have been deposited with a licensed bank.

Article (13): Subscription to Shares

Shareholders have subscribed to the entire issued capital shares amounting to SAR 30,000,000,000, fully paid up.

Article (14): Capital

The Company’s capital is thirty billion Saudi Riyals (SAR 30,000,000,000) divided into three billion (3,000,000,000) nominal shares of equal value (SAR 10 per share). All shares are ordinary and cash shares and equal in terms of rights and obligations arising therefrom in all respects.

Article (15): Shares

1. The Shares shall be nominal with a nominal value of SAR 10 and they may not be issued at a value lesser than their nominal value. However, shares may be issued at values higher than their nominal values, provided that the difference in value shall be added to a separate item within the shareholders’ equity and may not be distributed to shareholders as

dividends. 2. A share is indivisible against the Company. If a share is owned by several persons, they should select one of them to exercise the rights related thereto and they shall jointly be liable for the obligations arising therefrom.

Article (16): Share Trading

The shares are tradeable after being listed in the Saudi Stock Exchange (*Tadawul*), and taking into account the instructions issued by SAMA.

Article (17): Trading Method

The shares shall be traded in the capital market in accordance with the provisions of the Capital Market Law. Shareholders register at the Securities Depository Center Co. (*Edaa Center*) shall be deemed valid. Transfer of title of any share shall not be effective, as far as the Company or third parties are concerned, unless after entry in the said register. Subscription to; and ownership of, shares by a shareholder implies their acceptance of the Company's law as well as compliance with resolutions duly issued by the shareholders' assemblies in accordance with the provisions of these Bylaws, irrespective of whether they have attended such meetings or not, or have agreed to or rejected such resolutions.

Article (18): Share Lien

The Company may seize the shares owned by any shareholder indebted to the Company along with unpaid dividends in order to ensure settlement by the shareholder of any outstanding amounts payable to the Company or the fulfillment of his obligations towards the Company. Seized shares shall be free of any rights (fixed or restricted) to third parties as shown in the records of the Company. After thirty (30) days of notifying the shareholder, the Company may sell such seized shares in a public auction or through TADAWUL, as the case may be, in accordance with the controls set by the competent authority. The Company shall thereafter collect amounts payable to it from the sale proceeds and return the remaining balance (if any) to the shareholder. If the amount of the sale proceeds is insufficient to cover the shareholder's debts and obligations, the Company shall have the right to collect the remaining dues from any funds of the shareholder in accordance with regulations in force in the Kingdom.

Article (19) Capital Increase

1. After obtaining the approval of SAMA and other relevant authorities, the Extraordinary General Assembly may decide capital increase one or several times by issuing new shares in the same nominal value of the original shares, provided that the original capital has already been paid up in full and the provisions of the Companies Law are taken into account. 2. The Extraordinary General Assembly may at all times allocate no more than 2%

(two percent) of shares issued upon capital increase to the employees of the Company and any of its affiliates. Shareholders may not exercise priority right upon issuance by the Company of staff allocated shares. Shareholders owning shares at the time of approving the capital increase resolution by the Extraordinary General Assembly shall have priority of subscription to the new shares. They will be notified through a registered mail directed to their addresses stated in the shareholders register or through modern technological means of their priority rights (if any), capital increase resolution and subscription conditions, method, and start/end date, putting into consideration the share type and class. 3. The Extraordinary General Assembly may suspend the priority right for shareholders subscribing to capital increase against cash shares or grant such right to non-shareholders in cases it deems will achieve the interest of the Company. 4. The shareholder shall have the right to sell or waive the priority right with or without compensation in accordance with the controls set by the competent authority. 5. The new shares shall be distributed to priority right holders who have applied for subscription to priority rights and in proportion to their priority rights out of the priority rights resulting from the capital increase, provided that the number of shares to be allocated to them shall not exceed the number of new shares they have applied for and subject to the type and class of shares they own. The remaining new shares shall be distributed to priority right holders who have applied for more than their share, in proportion to the priority rights they hold out of priority rights resulting from the capital increase, provided that the number of shares to be allocated to them shall not exceed the number of new shares they have applied for. The rest of the shares shall be offered to third parties, unless otherwise is decided by the Extraordinary General Assembly or stipulated by the Capital Market Law.

Article (20) Capital Decrease

1. In situations where the Company's capital surpasses its needs, or if the Company endures losses, the Company may reduce its capital pursuant to a resolution adopted by the Extraordinary General Assembly based on acceptable reasons and after obtaining the approval of SAMA and other relevant authorities. Such resolution shall not be issued unless after presenting a statement prepared by the Board to the General Assembly about the reasons behind such decrease, the obligations of the Company, the impact of decrease on meeting such obligations. The Board statement shall include as an attachment the Auditor's report. In cases where the resolution of the General Assembly is issued by circulation, it may be sufficient to present the aforementioned statement to shareholders. 2. If the decrease is caused by capital excess, the Company should invite creditors to express

their objections thereto (if any) at least forty-five (45) days prior to the date scheduled to hold the Extraordinary General Assembly meeting to issue the decrease resolution. The meeting invitation shall include a statement showing the size of capital before and after decrease, the meeting date, and the decrease effective date. If any creditor raises an objection to the capital decrease and presents his documents to the Company within the time limit set above, the Company shall pay any outstanding debt, or, if the debt is due on a later date, provide an adequate payment guarantee. Any creditor who informed the Company of his objection to the capital increase and the Company neither settled his debt nor provided an adequate payment guarantee shall have the right to refer the issue to the competent judicial authority before the date of the Extraordinary General Assembly meeting. In such case, the competent judicial authority shall instruct the Company to settle the outstanding debt, provide an adequate guarantee, or postpone the meeting, as the case may be. 3. Capital decrease shall not be invoked against a creditor who has submitted his application on the date stipulated in paragraph (3) hereof, unless his due debt is paid or he is provided with a sufficient guarantee for undue amounts.

Article (21): Share Purchase and Sale

After obtaining SAMA's written no-objection, the Company may purchase or sale its shares in accordance with the controls set by the regulators. The Company may also purchase its shares, after obtaining SAMA's written no-objection, for the purpose of allocation to its employees within the Employee Share Program in accordance with the controls and requirements set by the regulators and such shares shall not have voting right in the shareholder assemblies.

Chapter (3) – The Board of Directors

Article (22): Management

a. After fulfilling the fit and proper requirements determined by SAMA and obtaining its no-objection, the Company shall be managed by a Board consisting of nine (9) members, who should be natural persons elected by an Ordinary General Assembly for a term not exceeding four years.

b. The work mechanism of the Board shall be as follows:

A quorum for a meeting is 50% of the members of the Board.

A quorum for making resolutions is 51% of the members of the Board who must be present.

Board members may appoint a proxy to attend meetings.

Article (23): Termination or Expiry of the Board Membership

1. Board membership terminates upon the expiry of its term or the expiry of the member's eligibility in accordance with any applicable regulations or instructions in the Kingdom. Based on a recommendation from the Board, the General Assembly may terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) separate meetings during their membership term without an appropriate excuse accepted by the Board.

Article (24): Board Authorities

Subject to the authorities granted to the General Assembly, the Board shall have the broadest powers to manage the Company to achieve its objectives.

<table>
<tr><td rowspan="5">Commercial Registers</td><td rowspan="2">Master Commercial Register</td><td>Annual Confirmation</td><td rowspan="16"></td></tr>
<tr><td>Cancelation</td></tr>
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	Signing partners' resolution		
Banking	Account opening		
	L/Cs		
	Deposit		
	Withdrawal		
	Check issuance		
	Account update		
	Issuing account statements		
	Requesting facilities		
	Requesting guarantees		
	Signing loan agreements		
	Signing commercial instruments		
	Signing Promissory Notes		
	Submitting any request or service falling under the jurisdiction of the Communications and Information Technology Commission		
	Authority to delegate any person, in accordance with the relevant rules, to submit any of the requests or services falling under the jurisdiction of the		

	Communications and Information Technology Commission		
	Drawing up commercial instruments (Electronically)		
	Signing commercial instruments (Electronically)		
	Drawing up enforcement contracts (Electronically)		
	Signing enforcement contracts (Electronically)		
	Signing electronic guarantees and credits		
		Real Estate	Purchase
			Sale
			Title transfer
Property Management	Property sale, purchase, and title transfer	Lands	Purchase
			Sale
			Title transfer
		Shares	Purchase
			Sale
	Property mortgage	Right to mortgage	
		Release of mortgage	
		Possession	
	Approving and signing commercial instruments		

Drawing up commercial instruments	Creating commercial instruments		
	Canceling commercial instruments		
	Closing commercial instruments		
Amendment of the Bylaws of the companies in which the Company acts as a partner	Approving partners' resolutions	Changing the legal entity	
		Increasing or decreasing capital	
		Accepting assignment/Purchase of shares	
		Admission and withdrawal of partners	
		Signing the partners' resolution related to merger	
		Amending the remaining terms of the Articles of Incorporation	
	Company liquidation		
	Converting the company to an individual establishment (sole proprietorship)		
	Representation before Sharia'h Courts	Hearing and responding to lawsuits	
		Reconciliation	
		Rejecting and accepting arbitration	
		Rejecting and accepting reconciliation	
		Acknowledgment and Denial	
		Waiver	
		Pleading	
		Defense	
		Claim	

		Litigation
Judiciary	Appointment of Arbitrators	
	Appointment of Attorneys	
	Representation before Notaries Public	
	Utilizing and implementing all e-services provided by the Ministry of Justice	
	Authorizing a third party to utilize the e-services provided by the Ministry of Justice	
	(Signing the loan agreement, amendments, annexes, and all related documents, signing follow-up agreements, signing advisory service agreements, signing industrial mortgage deeds before a notary public for the pledge of the company's assets, receiving the loan, assigning the loan, Loan waiver request, effecting loan repayment - signing	

	documentary credit agreements)	
	(Signing corporate guarantee)	
	(Signing transfer of liabilities agreement and amending the loan agreement)	
	(Signing the debt arrangement agreement on behalf of the company and the Partners)	
	(Issuing, amending, and canceling the waiver notice)	
Services of the National Center for the Development of the Non-Profit Sector	Collection, disbursement, marketing, and other brokerage services in the non-profit sector	
	Volunteering services	
	Non-profit entities establishment and management services	
	Provision of goods and services to non-profit entities	
Utilizing and implementing all services of *Etimad* platform		
Utilizing and implementing all e-		

services of the Ministry of Human Resources and Social Development	
Purchasing the establishment	
Signing all documents at the Chamber of Commerce	
Selling the establishment	
Checking with the Register Management	
Issuing registers	
Transferring commercial registers	
Register Management	
Canceling registers	
Supervising registers	
Opening subscription at the Chamber of Commerce	
Accrediting the signature at the Chamber of Commerce	

Canceling the signature at the Chamber of Commerce	
Participating in tenders and receiving forms	
Checking with the General Organization for Social Insurance	
Checking with the Zakat and Income Authority	
Managing the Commercial Register	
Canceling the Commercial Register	
Checking with the Civil Defense	
Register amendment	
Adding an activity	
Reserving the trade name	
Renewing subscription at the Chamber of Commerce	
Amending the commercial register	

Transferring the commercial register	
Issuing a replacement for damaged or lost register	
Issuing a replacement for damaged or lost register	
Trademark registration	
Trademark assignment	
Tradename assignment	
Issuing licenses	
Purchasing boats	
Issuing a replacement for damaged or lost fishing permits	
Importing boats	
Canceling boat licenses	
Renewing licenses	
Amending licenses	
Adding an activity	
Reserving names	
Canceling licenses	
Renewing subscription at the	

Chamber of Commerce	
Opening branches	
Checking with the General Organization for Social Insurance	
Checking with Civil Defense	
Checking with Zakat and Income Authority	
Issuing a fishing permit	
Issuing a boat license	
Renewing a boat license	
Transferring a boat license	
Selling the boat	
Renewing a fishing permit	
Cancelling a fishing permit	
Issuing a replacement for a damaged or lost boat license	
Opening a branch for the license	
Transferring the license	

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Signing the Bylaws and amendment supplements	
Canceling the Bylaws and amendment supplements	
Signing partners' resolutions	
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Amending the Company's objectives	
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Converting the Company from a partnership to a liability company	

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Decreasing the capital	
Admission and withdrawal of partners	
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Receiving the allocation surplus	
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Assigning equity interests and shares of the capital	
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Changing the nationality of a Partner in the Bylaws	
Accepting the assignment of equity interests, shares, and capital	

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Opening accounts with banks in the Company's name	
Signing Agreements	
Registering the Company	
Registering agencies and trademarks	
Attending General Assemblies	
Opening branches for the Company	
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Issuing and renewing commercial registers for the Company	

Subscribing to the Chamber of Commerce and renewing subscription	
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Checking with the Quality and Standards Department, and the Standards and Metrology Authority	
Checking with the CMA	
Issuing and renewing licenses for the Company	
Converting the sole proprietorship into a company	
Converting the branch of the Company into a sole proprietorship	
Publishing the Articles of Incorporation, amendment supplements,	

summaries thereof, and Bylaws in the official Gazette	
Checking with telecommunications companies and establishing landline or mobile services in the name of the Company	
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Signing contracts related to the Company with third parties	
Assigning or canceling trademarks	
Amending the Company's name	
Issuing visas	
Converting the Company into a sole proprietorship	
Receiving compensation for visas	
Updating workers' information	

Opening, renewing and canceling master and sub-files	
Workforce termination and cancelation	
Reporting labor absconding	
Canceling labor absconding reports	
Sponsorship transfer	
Profession amendment	
Transferring, liquidating and canceling the ownership of establishments	
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Checking with the Computer Department at the Labor Department	
Issuing and renewing work permits	
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Recruitment	
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Extending visit visas	

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Receiving EOSB and vacation allowance	
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Receiving the bonus	
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Receiving my entitlements	
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Closing and settling accounts	
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Issuing ATM cards	
Issuing Sharia-compliant credit cards	
Receiving and cashing remittances	
Cashing checks	
Issuing certified checks	

Issuing checkbooks	
Issuing account statement	
Transferring from accounts	
Requesting Sharia-compliant bank loans	
Opening a Sharia-compliant account	
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Renewing the subscription to safe deposit boxes	
Opening safe deposit boxes	
Subscribing to safe deposit boxes	
Requesting loan exemption	
Objecting to checks	
Updating data	
Account activation	
Receiving checks	
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Requesting POS terminals	
Requesting LC	
Requesting LG	

Subscribing to joint stock companies	
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Receiving the share value	
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Opening Sharia-compliant investment portfolios, and issuing, amending, and canceling orders	
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Purchasing shares	
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Redeeming investment fund units	
Transferring shares from the portfolio	
Subscribing to Sharia-compliant investment fund units	

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Issuing proof of indebtedness	
Liquidating investment portfolios	
Opening a shop	
Issuing health cards	
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Opening shops	
Issuing licenses	
Renewing licenses	
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Land planning	
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Assigning the contract	
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Mortgage acceptance	
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Purchasing	
Purchasing the stake of	
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register number, and civil register	
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Issuing a group of title deeds in lieu of damaged ones, with the following details:	
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Selling the shares of real estate contributions	
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partnership to a limited liability company	
Dividing the shares among the heirs and transferring them to their portfolios	

The Board shall be required to obtain the approval of the General Assembly to sell assets whose value exceeds 50% of the total value of the Company's assets, whether the sale is made through a single transaction or multiple transactions. In such case, the transaction that result in exceeding 50% of the asset value shall be the one requiring the approval of the General Assembly. This percentage is calculated as of the date of completion of the first transaction within the preceding twelve (12) months. Within its authorities, the Board may delegate one or more of its members or a third party to carry out specific tasks or actions.

Article (25): Directors' Remuneration

1. The remuneration of the Board consists of a fixed sum, attendance allowance and in-kind benefits, provided that the provisions of the Companies Law and its Implementing Regulations are observed when determining the remuneration.

2. The Directors' Report to be submitted to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance allowance, expense allowance and other benefits received or due to each Director during the fiscal year. The report shall also include a statement of all payments received by Directors in their capacity as employees or administrators or for technical, administrative, or consulting services. Additionally, the report shall include a statement of the number of Board meetings and the number of meetings attended by each Director.

Article (26): Authorities of the Chairman, Vice Chairman, Managing Director, and Secretary

Following obtaining SAMA's no-objection, the Board shall appoint at its first meeting a Chairman and Vice Chairman from among its members. The Board may also appoint a Managing Director from among its members.

The Board shall appoint a Chief Executive Officer from among its members or from outside the Board.

The Chairman of the Board shall be responsible for:

Commercial Registers	Master Commercial Register	Annual Confirmation	To be exercised unilaterally	
			Could be delegated	
		Cancelation	To be exercised unilaterally	
			Could be delegated	
	Sub-Commercial Register	Issuance	To be exercised unilaterally	
			Could be delegated	
		Annual Confirmation	To be exercised unilaterally	
			Could be delegated	
		Cancelation	To be exercised unilaterally	
			Could be delegated	

Entity purchase	To be exercised unilaterally	
	Could be delegated	
Signing all documents at the Chamber of Commerce	To be exercised unilaterally	
	Could be delegated	
Entity sale	To be exercised unilaterally	
	Could be delegated	
Checking with the Register Management	To be exercised unilaterally	
	Could be delegated	
Issuing registers	To be exercised unilaterally	
	Could be delegated	

Transferring commercial registers	To be exercised unilaterally	
	Could be delegated	
Register management	To be exercised unilaterally	
	Could be delegated	
Register cancelation	To be exercised unilaterally	
	Could be delegated	
Register supervision	To be exercised unilaterally	
	Could be delegated	
Opening subscription at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	

Accrediting signature at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	
Canceling signature at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	
Participating in tenders and receiving forms	To be exercised unilaterally	
	Could be delegated	
Checking with the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Checking with the Zakat and Income Authority	To be exercised unilaterally	
	Could be delegated	

Managing commercial register	To be exercised unilaterally	
	Could be delegated	
Canceling commercial register	To be exercised unilaterally	
	Could be delegated	
Checking with the Civil Defense	To be exercised unilaterally	
	Could be delegated	
Register amendment	To be exercised unilaterally	
	Could be delegated	
Adding an activity	To be exercised unilaterally	
	Could be delegated	

Tradename reservation	To be exercised unilaterally	
	Could be delegated	
Renewing subscription at the Chamber of Commerce	To be exercised unilaterally	
	Could be delegated	
Commercial register amendment	To be exercised unilaterally	
	Could be delegated	
Commercial register transfer	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a damaged or lost register	To be exercised unilaterally	
	Could be delegated	

Trademark registration	To be exercised unilaterally	
	Could be delegated	
Trademark assignment	To be exercised unilaterally	
	Could be delegated	
Tradename assignment	To be exercised unilaterally	
	Could be delegated	
Issuing licenses	To be exercised unilaterally	
	Could be delegated	
Purchasing boats	To be exercised unilaterally	
	Could be delegated	

Issuing a replacement for damaged or lost fishing permits	To be exercised unilaterally	
	Could be delegated	
Importing boats	To be exercised unilaterally	
	Could be delegated	
Canceling boat permits	To be exercised unilaterally	
	Could be delegated	
Renewing licenses	To be exercised unilaterally	
	Could be delegated	
Amending licenses	To be exercised unilaterally	
	Could be delegated	

Adding an activity	To be exercised unilaterally	
	Could be delegated	
Name reservation	To be exercised unilaterally	
	Could be delegated	
Canceling licenses	To be exercised unilaterally	
	Could be delegated	
Renewing subscription at the Chamber of Commerce	To be exercised unilaterally	
	Could be delegated	
Opening branches	To be exercised unilaterally	
	Could be delegated	

Checking with the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Checking with the Civil Defense	To be exercised unilaterally	
	Could be delegated	
Checking with the Zakat and Income Authority	To be exercised unilaterally	
	Could be delegated	
Issuing a fishing permit	To be exercised unilaterally	
	Could be delegated	
Issuing a boat permit	To be exercised unilaterally	
	Could be delegated	

Renewing a boat permit	To be exercised unilaterally	
	Could be delegated	
Transferring a boat permit	To be exercised unilaterally	
	Could be delegated	
Selling the boat	To be exercised unilaterally	
	Could be delegated	
Renewing a fishing permit	To be exercised unilaterally	
	Could be delegated	
Canceling a fishing permit	To be exercised unilaterally	
	Could be delegated	

<table>
<tr><td rowspan="2">Issuing a replacement for a damaged or lost boat permit</td><td>To be exercised unilaterally</td><td rowspan="10"></td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Opening a branch for Licensing</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">License transfer</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Establishment of a company</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Signing the Bylaws and amendment supplements</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
</table>

Canceling the Bylaws and amendment supplements	To be exercised unilaterally	
	Could be delegated	
Signing partners' resolutions	To be exercised unilaterally	
	Could be delegated	
Directors appointment and termination	To be exercised unilaterally	
	Could be delegated	
Amending the Company's objectives	To be exercised unilaterally	
	Could be delegated	
Company Liquidation	To be exercised unilaterally	
	Could be delegated	

Converting the Company from a joint-stock company to a limited liability company	To be exercised unilaterally	
	Could be delegated	
Converting the Company from a limited liability company to a joint-stock company	To be exercised unilaterally	
	Could be delegated	
Converting the Company from a partnership to a liability company	To be exercised unilaterally	
	Could be delegated	
Capital increase	To be exercised unilaterally	
	Could be delegated	
Capital decrease	To be exercised unilaterally	
	Could be delegated	

Admission and withdrawal of partners	To be exercised unilaterally	
	Could be delegated	
Participating in existing companies	To be exercised unilaterally	
	Could be delegated	
Transferring equity interests, shares, and bonds	To be exercised unilaterally	
	Could be delegated	
Capital determination	To be exercised unilaterally	
	Could be delegated	
Receiving allocation surplus	To be exercised unilaterally	
	Could be delegated	

Selling equity interests and shares and receiving the value	To be exercised unilaterally	
	Could be delegated	
Assigning equity interests and shares of the capital	To be exercised unilaterally	
	Could be delegated	
Selling a branch of the Company	To be exercised unilaterally	
	Could be delegated	
Changing the nationality of a Partner in the Bylaws	To be exercised unilaterally	
	Could be delegated	
Accepting the assignment of equity interests, shares, and capital	To be exercised unilaterally	
	Could be delegated	

Purchasing equity interests and shares and paying the price	To be exercised unilaterally	
	Could be delegated	
Closing accounts with banks in the Company's name	To be exercised unilaterally	
	Could be delegated	
Opening accounts with banks in the Company's name	To be exercised unilaterally	
	Could be delegated	
Signing Agreements	To be exercised unilaterally	
	Could be delegated	
Registering the Company	To be exercised unilaterally	
	Could be delegated	

Registering agencies and trademarks	To be exercised unilaterally	
	Could be delegated	
Attending General Assemblies	To be exercised unilaterally	
	Could be delegated	
Opening branches for the Company	To be exercised unilaterally	
	Could be delegated	
Opening files for the Company	To be exercised unilaterally	
	Could be delegated	
Signing Articles of Incorporation and amendment supplements before the Notary Public	To be exercised unilaterally	
	Could be delegated	

Issuing and renewing commercial registers for the Company	To be exercised unilaterally	
	Could be delegated	
Subscribing to the Chamber of Commerce and renewing subscription	To be exercised unilaterally	
	Could be delegated	
Checking with the General Investment Authority and signing before it	To be exercised unilaterally	
	Could be delegated	
Checking with the Quality and Standards Department, and the Standards and Metrology Authority	To be exercised unilaterally	
	Could be delegated	
Checking with the CMA	To be exercised unilaterally	

	Could be delegated	
Issuing and renewing licenses for the Company	To be exercised unilaterally	
	Could be delegated	
Converting the sole proprietorship into a company	To be exercised unilaterally	
	Could be delegated	
Converting the branch of the Company into a sole proprietorship	To be exercised unilaterally	
	Could be delegated	
Publishing the Articles of Incorporation, amendment supplements, summaries thereof, and Bylaws in the official Gazette	To be exercised unilaterally	
	Could be delegated	

Checking with Telecommunications companies and establishing landline or mobile services in the name of the Company	To be exercised unilaterally	
	Could be delegated	
Participating in tenders and receiving forms	To be exercised unilaterally	
	Could be delegated	
Signing contracts related to the Company with third parties	To be exercised unilaterally	
	Could be delegated	
Assigning or canceling trademarks	To be exercised unilaterally	
	Could be delegated	
Amending the Company's name	To be exercised unilaterally	

	Could be delegated	
Issuing visas	To be exercised unilaterally	
	Could be delegated	
Converting the Company into a sole proprietorship	To be exercised unilaterally	
	Could be delegated	
Receiving compensation for visas	To be exercised unilaterally	
	Could be delegated	
Updating employees' information	To be exercised unilaterally	
	Could be delegated	
Opening, renewing and canceling	To be exercised unilaterally	

master files and sub-files	Could be delegated	
Workforce termination and cancelation	To be exercised unilaterally	
	Could be delegated	
Reporting labor absconding	To be exercised unilaterally	
	Could be delegated	
Canceling labor absconding reports	To be exercised unilaterally	
	Could be delegated	
Sponsorship transfer	To be exercised unilaterally	
	Could be delegated	
Profession amendment	To be exercised unilaterally	

	Could be delegated	
Transferring, liquidating and canceling the ownership of establishments	To be exercised unilaterally	
	Could be delegated	
Checking with local Recruitment Offices	To be exercised unilaterally	
	Could be delegated	
Checking with the Computer Division at the Labor Department	To be exercised unilaterally	
	Could be delegated	
Issuing and renewing work permits	To be exercised unilaterally	
	Could be delegated	

Receiving Saudization certificates	To be exercised unilaterally	
	Could be delegated	
Issuing a data statement (Printout)	To be exercised unilaterally	
	Could be delegated	
Adding and removing Saudis	To be exercised unilaterally	
	Could be delegated	
Recruitment	To be exercised unilaterally	
	Could be delegated	
Recruitment	To be exercised unilaterally	
	Could be delegated	

Opening a file	To be exercised unilaterally	
	Could be delegated	
Activating the Saudi portal	To be exercised unilaterally	
	Could be delegated	
Overseas recruitment	To be exercised unilaterally	
	Could be delegated	
Finalizing employee procedures at the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Canceling visas	To be exercised unilaterally	
	Could be delegated	

Refunding visa fees	To be exercised unilaterally	
	Could be delegated	
Amending nationalities	To be exercised unilaterally	
	Could be delegated	
Issuing family visit visas	To be exercised unilaterally	
	Could be delegated	
Issuing family residence visas	To be exercised unilaterally	
	Could be delegated	
Checking with the Embassy	To be exercised unilaterally	
	Could be delegated	

Extending exit and re-entry visas	To be exercised unilaterally	
	Could be delegated	
Extending visit visas	To be exercised unilaterally	
	Could be delegated	
Issuing a data statement (Printout)	To be exercised unilaterally	
	Could be delegated	
Visa cancelation	To be exercised unilaterally	
	Could be delegated	
Refunding visa fees	To be exercised unilaterally	
	Could be delegated	

Amending arrival destination	To be exercised unilaterally		
	Could be delegated		
Companies in which the Company acts as a Partner	Signing agreements	To be exercised unilaterally	
		Could be delegated	
	Acquisition of equity interest	To be exercised unilaterally	
		Could be delegated	
	Liquidation	To be exercised unilaterally	
		Could be delegated	
	Equity interest sale	To be exercised unilaterally	
		Could be delegated	
	Company Representation	To be exercised unilaterally	

	in the Investee Company	Could be delegated		
Establishment of companies in the name of the Company	Registration of the companies at the Ministry	To be exercised unilaterally		
		Could be delegated		
	Representation before the Notary Public	To be exercised unilaterally		
		Could be delegated		
	Signing the company Bylaws	To be exercised unilaterally		
		Could be delegated		
	Signing the partners' resolution	Signing the partners' resolution		
		Signing the partners' resolution		
				To be exercised unilaterally

<table>
<tr><td rowspan="5"></td><td rowspan="5"></td><td rowspan="5">Commercial Registers</td><td>Issuance</td><td>Could be delegated</td></tr>
<tr><td rowspan="2">Annual Confirmation</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Cancelation</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Issuing residence permits</td><td>To be exercised unilaterally</td><td colspan="3" rowspan="5"></td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Renewing residence permits</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td>Issuing exit and re-entry visas</td><td>To be exercised unilaterally</td></tr>
</table>

	Could be delegated	
Issuing final exit visas	To be exercised unilaterally	
	Could be delegated	
Sponsorship transfer	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for damaged or lost residence permits	To be exercised unilaterally	
	Could be delegated	
Finalizing the procedures of deceased workers	To be exercised unilaterally	
	Could be delegated	
Reporting labor absconding	To be exercised unilaterally	

	Could be delegated	
Canceling labor absconding reports	To be exercised unilaterally	
	Could be delegated	
Transferring information and updating data	To be exercised unilaterally	
	Could be delegated	
Workers' settlement and sponsorship transfer	To be exercised unilaterally	
	Could be delegated	
Checking with the Department of Deportation and Expatriates	To be exercised unilaterally	
	Could be delegated	
Issuing workers data statement (printout)	To be exercised unilaterally	

	Could be delegated	
Removing workers from registers	To be exercised unilaterally	
	Could be delegated	
Managing my business	To be exercised unilaterally	
	Could be delegated	
Transferring sponsorship of workers to himself	To be exercised unilaterally	
	Could be delegated	
Adding a newborn	To be exercised unilaterally	
	Could be delegated	
Completing the procedures of a deceased worker	To be exercised unilaterally	

	Could be delegated	
Managing Port Affairs	To be exercised unilaterally	
	Could be delegated	
Issuing re-entry certificates	To be exercised unilaterally	
	Could be delegated	
Adding dependents	To be exercised unilaterally	
	Could be delegated	
Adding children to the passport of the father or mother	To be exercised unilaterally	
	Could be delegated	
Separating children from the passport of the father or mother	To be exercised unilaterally	

	Could be delegated	
Canceling exit and re-entry visas	To be exercised unilaterally	
	Could be delegated	
Canceling final exit visas	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for damaged or lost visas	To be exercised unilaterally	
	Could be delegated	
Issuing an extension for visit visas	To be exercised unilaterally	
	Could be delegated	
Profession amendment	To be exercised unilaterally	

	Could be delegated		
Issuing Hajj permits	To be exercised unilaterally		
	Could be delegated		
Checking with Maid Affairs Department	To be exercised unilaterally		
	Could be delegated		
Registration in e-service	To be exercised unilaterally		
	Could be delegated		
Banking	Account opening	To be exercised unilaterally	
		Could be delegated	
	L/Cs	To be exercised unilaterally	

		Could be delegated	
	Deposit	To be exercised unilaterally	
		Could be delegated	
	Withdrawal	To be exercised unilaterally	
		Could be delegated	
	Check issuance	To be exercised unilaterally	
		Could be delegated	
	Account updating	To be exercised unilaterally	
		Could be delegated	
	Issuing account statements	To be exercised unilaterally	
		Could be delegated	
	Requesting facilities	To be exercised unilaterally	

		Could be delegated	
	Requesting guarantees	To be exercised unilaterally	
		Could be delegated	
	Signing loan agreements	To be exercised unilaterally	
		Could be delegated	
	Signing commercial instruments	To be exercised unilaterally	
		Could be delegated	
	Signing promissory notes	To be exercised unilaterally	
		Could be delegated	
	Submitting any request or service falling under the jurisdiction of the	To be exercised unilaterally	

	Communications and Information Technology Commission	Could be delegated	
	Authority to delegate any person, in accordance with the relevant rules, to submit any of the requests or services falling under the jurisdiction of the Communications and Information Technology Commission	To be exercised unilaterally	
		Could be delegated	
	Drawing up commercial instruments (Electronically)	To be exercised unilaterally	
		Could be delegated	

	Signing commercial instruments (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Drawing up enforcement contracts (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Signing enforcement contracts (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Signing electronic guarantees and credits	To be exercised unilaterally	
		Could be delegated	
Checking with the Ministry of Agriculture and the Agriculture Directorate regarding ...	To be exercised unilaterally		
	Could be delegated		
Checking with the Notary Public or the	To be exercised unilaterally		

court for title transfer	Could be delegated	
Assigning the agricultural resolution	To be exercised unilaterally	
	Could be delegated	
Transferring the agricultural resolution	To be exercised unilaterally	
	Could be delegated	
Receiving salaries	To be exercised unilaterally	
	Could be delegated	
Receiving retirement pensions	To be exercised unilaterally	
	Could be delegated	
Receiving EOSB and vacation allowance	To be exercised unilaterally	

	Could be delegated	
Salary transfer	To be exercised unilaterally	
	Could be delegated	
Receiving the bonus	To be exercised unilaterally	
	Could be delegated	
Issuing salary certificate	To be exercised unilaterally	
	Could be delegated	
Receiving entitlements	To be exercised unilaterally	
	Could be delegated	
Opening Sharia-compliant accounts	To be exercised unilaterally	

	Could be delegated	
Closing and settling accounts	To be exercised unilaterally	
	Could be delegated	
Executing withdrawals from accounts	To be exercised unilaterally	
	Could be delegated	
Issuing ATM cards	To be exercised unilaterally	
	Could be delegated	
Issuing Sharia-compliant credit cards	To be exercised unilaterally	
	Could be delegated	
Receiving and cashing remittances	To be exercised unilaterally	

	Could be delegated	
Cashing checks	To be exercised unilaterally	
	Could be delegated	
Issuing certified checks	To be exercised unilaterally	
	Could be delegated	
Issuing checkbooks	To be exercised unilaterally	
	Could be delegated	
Issuing account statement	To be exercised unilaterally	
	Could be delegated	
Transferring from accounts	To be exercised unilaterally	

	Could be delegated	
Requesting Sharia-compliant loans	To be exercised unilaterally	
	Could be delegated	
Opening a Sharia-compliant account	To be exercised unilaterally	
	Could be delegated	
Depositing into the account	To be exercised unilaterally	
	Could be delegated	
Renewing the subscription to safe deposit boxes	To be exercised unilaterally	
	Could be delegated	
Opening safe deposit boxes	To be exercised unilaterally	

	Could be delegated	
Subscribing to safe deposit boxes	To be exercised unilaterally	
	Could be delegated	
Requesting loan exemption	To be exercised unilaterally	
	Could be delegated	
Objecting to checks	To be exercised unilaterally	
	Could be delegated	
Updating data	To be exercised unilaterally	
	Could be delegated	
Account activation	To be exercised unilaterally	

	Could be delegated	
Receiving checks	To be exercised unilaterally	
	Could be delegated	
Recovering safe deposit box units	To be exercised unilaterally	
	Could be delegated	
Checking	To be exercised unilaterally	
	Could be delegated	
Rescheduling installments	To be exercised unilaterally	
	Could be delegated	
Requesting POS terminals	To be exercised unilaterally	

	Could be delegated	
Requesting LC	To be exercised unilaterally	
	Could be delegated	
Requesting LG	To be exercised unilaterally	
	Could be delegated	
Subscribing to joint stock companies	To be exercised unilaterally	
	Could be delegated	
Receiving participation certificates	To be exercised unilaterally	
	Could be delegated	
Purchasing Sharia-compliant shares	To be exercised unilaterally	

	Could be delegated	
Selling Sharia-compliant shares	To be exercised unilaterally	
	Could be delegated	
Receiving the share value	To be exercised unilaterally	
	Could be delegated	
Receiving dividends	To be exercised unilaterally	
	Could be delegated	
Receiving surplus	To be exercised unilaterally	
	Could be delegated	
Opening Sharia-compliant investment	To be exercised unilaterally	

portfolios, and issuing, amending, and canceling orders	Could be delegated	
Subscription	To be exercised unilaterally	
	Could be delegated	
Purchasing shares	To be exercised unilaterally	
	Could be delegated	
Selling shares	To be exercised unilaterally	
	Could be delegated	
Redeeming investment fund units	To be exercised unilaterally	
	Could be delegated	

Transferring shares from the portfolio	To be exercised unilaterally	
	Could be delegated	
Subscribing to Sharia-compliant investment fund units	To be exercised unilaterally	
	Could be delegated	
Managing investment portfolios	To be exercised unilaterally	
	Could be delegated	
Issuing proof of indebtedness	To be exercised unilaterally	
	Could be delegated	
Liquidating investment portfolios	To be exercised unilaterally	
	Could be delegated	

Property Management	Property sale, purchase, and title transfer	Real Estate	Purchase	To be exercised unilaterally
				Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated
			Title transfer	To be exercised unilaterally
				Could be delegated
		Lands	Purchase	To be exercised unilaterally
				Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated

			Title transfer	To be exercised unilaterally
				Could be delegated
		Shares	Purchase	To be exercised unilaterally
				Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated
	Property mortgage	Right to mortgage	To be exercised unilaterally	
			Could be delegated	
		Release of mortgage	To be exercised unilaterally	
			Could be delegated	

		Possession	To be exercised unilaterally	
			Could be delegated	
Drawing up commercial instruments	Approving and signing commercial instruments	To be exercised unilaterally		
		Could be delegated		
	Creating commercial instruments	To be exercised unilaterally		
		Could be delegated		
	Canceling commercial instruments	To be exercised unilaterally		
		Could be delegated		
	Closing commercial instruments	To be exercised unilaterally		
		Could be delegated		
Opening a shop	To be exercised unilaterally			

	Could be delegated	
Issuing health cards	To be exercised unilaterally	
	Could be delegated	
Converting agricultural land to residential	To be exercised unilaterally	
	Could be delegated	
Checking with the General Department of Urban Planning	To be exercised unilaterally	
	Could be delegated	
Opening shops	To be exercised unilaterally	
	Could be delegated	
Issuing licenses	To be exercised unilaterally	

	Could be delegated	
Renewing licenses	To be exercised unilaterally	
	Could be delegated	
Canceling licenses	To be exercised unilaterally	
	Could be delegated	
Transferring licenses	To be exercised unilaterally	
	Could be delegated	
Issuing building and restoration permits	To be exercised unilaterally	
	Could be delegated	
Land planning	To be exercised unilaterally	

	Could be delegated		
Issuing building completion certificates	To be exercised unilaterally		
	Could be delegated		
Issuing fencing licenses	To be exercised unilaterally		
	Could be delegated		
Issuing demolition licenses	To be exercised unilaterally		
	Could be delegated		
Amendment of the Bylaws of the companies in which	Approving the partners' resolutions	Changing the legal entity	To be exercised unilaterally
			Could be delegated
		Increasing or decreasing capital	To be exercised unilaterally

the Company acts as a partner				Could be delegated
			Accepting assignment/ Purchase of shares	To be exercised unilaterally
				Could be delegated
			Admission and withdrawal of partners	To be exercised unilaterally
				Could be delegated
			Signing the partners' resolution related to merger	To be exercised unilaterally
				Could be delegated
			Amending the remaining terms of the Articles of Incorporation	To be exercised unilaterally
				Could be delegated
	Company liquidation	To be exercised unilaterally		

		Could be delegated	
	Converting the company to an individual establishment (sole proprietorship)	To be exercised unilaterally	
		Could be delegated	
Signing a lease contract	To be exercised unilaterally		
	Could be delegated		
Contract assignment	To be exercised unilaterally		
	Could be delegated		
Preparing a plan for the owned land	To be exercised unilaterally		
	Could be delegated		

Checking with the Municipality	To be exercised unilaterally	
	Could be delegated	
Converting agricultural land to residential	To be exercised unilaterally	
	Could be delegated	
Supervising construction	To be exercised unilaterally	
	Could be delegated	
Signing contracts with construction establishments and contractors	To be exercised unilaterally	
	Could be delegated	
Participating in tenders and receiving forms	To be exercised unilaterally	
	Could be delegated	

Judiciary	Appointment of Arbitrators	To be exercised unilaterally		
		Could be delegated		
	Appointment of Attorneys	To be exercised unilaterally		
		Could be delegated		
	Representation before Notaries Public	To be exercised unilaterally		
		Could be delegated		
	Representation before Sharia'h Court	Hearing and responding to lawsuits		To be exercised unilaterally
				Could be delegated
		Reconciliation		To be exercised unilaterally
				Could be delegated

		Rejecting and accepting arbitration	To be exercised unilaterally
			Could be delegated
		Rejecting and accepting reconciliation	To be exercised unilaterally
			Could be delegated
		Acknowledgment and Denial	To be exercised unilaterally
			Could be delegated
		Waiver	To be exercised unilaterally
			Could be delegated
		Pleading	To be exercised unilaterally
			Could be delegated

		Defense	To be exercised unilaterally
			Could be delegated
		Claim	To be exercised unilaterally
			Could be delegated
		Litigation	To be exercised unilaterally
			Could be delegated
	Utilizing and implementing all e-services provided by the Ministry of Justice	To be exercised unilaterally	
		Could be delegated	
	Authorizing a third party to utilize the e-services provided by	To be exercised unilaterally	
		Could be delegated	

	the Ministry of Justice		
	Signing the loan agreement, amendments, annexes, and all related documents, signing follow-up agreements, signing advisory service agreements, signing industrial mortgage deeds before a notary public for the pledge of the company's assets, receiving the loan, assigning the loan, Loan waiver	To be exercised unilaterally	
		Could be delegated	

	request, effecting loan repayment - signing documentary credit agreements		
	Signing corporate guarantee	To be exercised unilaterally	
		Could be delegated	
	Signing transfer of liabilities agreement and amending the loan agreement Signing the debt arrangement agreement on behalf of the company and the partners	To be exercised unilaterally	
		Could be delegated	
	Issuing, amending, and	To be exercised unilaterally	

	canceling the waiver notice	Could be delegated	
Services of the National Center for the Development of the Non-Profit Sector	Collection, disbursement, marketing, and other brokerage services in the non-profit sector	To be exercised unilaterally	
		Could be delegated	
	Volunteering services	To be exercised unilaterally	
		Could be delegated	
	Non-profit entities establishment and management services	To be exercised unilaterally	
		Could be delegated	
	Provision of goods and services to non-profit entities	To be exercised unilaterally	
		Could be delegated	

Utilizing and implementing all services of *Etimad* platform	To be exercised unilaterally	
	Could be delegated	
Selling and transferring title to the buyer	To be exercised unilaterally	
	Could be delegated	
Purchasing, accepting title transfer and paying the price	To be exercised unilaterally	
	Could be delegated	
Receiving title deeds	To be exercised unilaterally	
	Could be delegated	
Leasing	To be exercised unilaterally	
	Could be delegated	

Receiving rent	To be exercised unilaterally	
	Could be delegated	
Signing lease contracts	To be exercised unilaterally	
	Could be delegated	
Renewing lease contracts	To be exercised unilaterally	
	Could be delegated	
Canceling and terminating lease contracts	To be exercised unilaterally	
	Could be delegated	
Mortgaging	To be exercised unilaterally	
	Could be delegated	

De-mortgaging	To be exercised unilaterally	
	Could be delegated	
Subdivision and segregation	To be exercised unilaterally	
	Could be delegated	
Amending boundaries, lengths, area, plot numbers, plans, title deeds, their dates, and neighborhood names	To be exercised unilaterally	
	Could be delegated	
Selling	To be exercised unilaterally	
	Could be delegated	
Mortgage acceptance	To be exercised unilaterally	

	Could be delegated	
Updating deeds and entering them into the comprehensive system	To be exercised unilaterally	
	Could be delegated	
Selling the stake of	To be exercised unilaterally	
	Could be delegated	
Purchasing	To be exercised unilaterally	
	Could be delegated	
Purchasing the stake of	To be exercised unilaterally	
	Could be delegated	
Leasing	To be exercised unilaterally	

	Could be delegated	
Amending the owner's name, civil register number, and civil register	To be exercised unilaterally	
	Could be delegated	
Gift and title transfer	To be exercised unilaterally	
	Could be delegated	
Accepting gift and title transfer	To be exercised unilaterally	
	Could be delegated	
Relinquishment of area shortfall	To be exercised unilaterally	
	Could be delegated	
Merging deeds	To be exercised unilaterally	

	Could be delegated	
Accepting assignment and title transfer	To be exercised unilaterally	
	Could be delegated	
Issuing a group of title deeds in lieu of lost ones, with the following details:	To be exercised unilaterally	
	Could be delegated	
Issuing a group of title deeds in lieu of damaged ones, with the following details:	To be exercised unilaterally	
	Could be delegated	
Sale and title transfer to heirs	To be exercised unilaterally	
	Could be delegated	
Assigning the share of	To be exercised unilaterally	

	Could be delegated	
Building documentation	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a title deed	To be exercised unilaterally	
	Could be delegated	
For the properties located at	To be exercised unilaterally	
	Could be delegated	
Converting agricultural lands to residential or industrial	To be exercised unilaterally	
	Could be delegated	
Participating in real estate contributions	To be exercised unilaterally	

	Could be delegated	
Purchasing the shares of real estate contributions	To be exercised unilaterally	
	Could be delegated	
Selling the shares of real estate contributions	To be exercised unilaterally	
	Could be delegated	
Assigning the leased land	To be exercised unilaterally	
	Could be delegated	
Updating the title deed and entering it into the comprehensive system	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a title deed	To be exercised unilaterally	

	Could be delegated	
Converting agricultural lands to residential	To be exercised unilaterally	
	Could be delegated	
Building on the land	To be exercised unilaterally	
	Could be delegated	
Renting the land	To be exercised unilaterally	
	Could be delegated	
Changing the legal entity of the Company	To be exercised unilaterally	
	Could be delegated	
Converting the Company from a simple limited	To be exercised unilaterally	

partnership to a limited liability company	Could be delegated	
Using and implementing all e-services of the Ministry of Human Resources and Social Development	To be exercised unilaterally	
	Could be delegated	
Dividing the shares among the heirs and transferring them to their portfolios	To be exercised unilaterally	
	Could be delegated	

The Managing Director shall have the following jurisdictions:

Commercial Registers	Master Commercial Register	Annual Confirmation	To be exercised unilaterally	
			Could be delegated	
		Cancelation	To be exercised unilaterally	
			Could be delegated	

<table>
<tr><td rowspan="6"></td><td rowspan="6">Sub-Commercial Register</td><td rowspan="2">Issuance</td><td>To be exercised unilaterally</td><td rowspan="6"></td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Annual Confirmation</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Cancelation</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Entity purchase</td><td>To be exercised unilaterally</td><td rowspan="4" colspan="3"></td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Signing all documents at the Chamber of Commerce</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
</table>

Entity sale	To be exercised unilaterally	
	Could be delegated	
Checking with the Register Management	To be exercised unilaterally	
	Could be delegated	
Issuing registers	To be exercised unilaterally	
	Could be delegated	
Transferring commercial registers	To be exercised unilaterally	
	Could be delegated	
Register management	To be exercised unilaterally	
	Could be delegated	

Register cancelation	To be exercised unilaterally	
	Could be delegated	
Register supervision	To be exercised unilaterally	
	Could be delegated	
Opening subscription at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	
Accrediting signature at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	
Canceling signature at the chamber of commerce	To be exercised unilaterally	
	Could be delegated	

Participating in tenders and receiving forms	To be exercised unilaterally	
	Could be delegated	
Checking with the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Checking with the Zakat and Income Authority	To be exercised unilaterally	
	Could be delegated	
Managing commercial register	To be exercised unilaterally	
	Could be delegated	
Canceling commercial register	To be exercised unilaterally	
	Could be delegated	

<table>
<tr><td rowspan="2">Checking with the Civil Defense</td><td>To be exercised unilaterally</td><td rowspan="10"></td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Register amendment</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Adding an activity</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Tradename reservation</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
<tr><td rowspan="2">Renewing subscription at the Chamber of Commerce</td><td>To be exercised unilaterally</td></tr>
<tr><td>Could be delegated</td></tr>
</table>

Commercial register amendment	To be exercised unilaterally	
	Could be delegated	
Commercial register transfer	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a damaged or lost register	To be exercised unilaterally	
	Could be delegated	
Trademark registration	To be exercised unilaterally	
	Could be delegated	
Trademark assignment	To be exercised unilaterally	
	Could be delegated	

Tradename assignment	To be exercised unilaterally	
	Could be delegated	
Issuing licenses	To be exercised unilaterally	
	Could be delegated	
Purchasing boats	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for damaged or lost fishing permits	To be exercised unilaterally	
	Could be delegated	
Importing boats	To be exercised unilaterally	
	Could be delegated	

Canceling boat permits	To be exercised unilaterally	
	Could be delegated	
Renewing licenses	To be exercised unilaterally	
	Could be delegated	
Amending licenses	To be exercised unilaterally	
	Could be delegated	
Adding an activity	To be exercised unilaterally	
	Could be delegated	
Name reservation	To be exercised unilaterally	
	Could be delegated	

Canceling licenses	To be exercised unilaterally	
	Could be delegated	
Renewing subscription at the Chamber of Commerce	To be exercised unilaterally	
	Could be delegated	
Opening branches	To be exercised unilaterally	
	Could be delegated	
Checking with the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Checking with the Civil Defense	To be exercised unilaterally	
	Could be delegated	

Checking with the Zakat and Income Authority	To be exercised unilaterally	
	Could be delegated	
Issuing a fishing permit	To be exercised unilaterally	
	Could be delegated	
Issuing a boat permit	To be exercised unilaterally	
	Could be delegated	
Renewing a boat permit	To be exercised unilaterally	
	Could be delegated	
Transferring a boat permit	To be exercised unilaterally	
	Could be delegated	

Selling the boat	To be exercised unilaterally	
	Could be delegated	
Renewing a fishing permit	To be exercised unilaterally	
	Could be delegated	
Canceling a fishing permit	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a damaged or lost boat permit	To be exercised unilaterally	
	Could be delegated	
Opening a branch for Licensing	To be exercised unilaterally	
	Could be delegated	

License transfer	To be exercised unilaterally	
	Could be delegated	
Establishment of a company	To be exercised unilaterally	
	Could be delegated	
Signing Bylaws and amendment supplements	To be exercised unilaterally	
	Could be delegated	
Canceling Bylaws and amendment supplements	To be exercised unilaterally	
	Could be delegated	
Signing partners' resolutions	To be exercised unilaterally	
	Could be delegated	

Directors appointment and termination	To be exercised unilaterally Could be delegated	
Amending the Company's objectives	To be exercised unilaterally Could be delegated	
Company Liquidation	To be exercised unilaterally Could be delegated	
Converting the Company from a joint-stock company to a limited liability company	To be exercised unilaterally Could be delegated	
Converting the Company from a limited liability company to a joint-stock company	To be exercised unilaterally Could be delegated	

Converting the Company from a partnership to a liability company	To be exercised unilaterally	
	Could be delegated	
Capital increase	To be exercised unilaterally	
	Could be delegated	
Capital decrease	To be exercised unilaterally	
	Could be delegated	
Admission and withdrawal of partners	To be exercised unilaterally	
	Could be delegated	
Participating in existing companies	To be exercised unilaterally	
	Could be delegated	

Transferring equity interests, shares, and bonds	To be exercised unilaterally	
	Could be delegated	
Capital determination	To be exercised unilaterally	
	Could be delegated	
Receiving allocation surplus	To be exercised unilaterally	
	Could be delegated	
Selling equity interests and shares and receiving the value	To be exercised unilaterally	
	Could be delegated	
Assigning equity interests and shares of the capital	To be exercised unilaterally	
	Could be delegated	

Selling a branch of the Company	To be exercised unilaterally	
	Could be delegated	
Changing the nationality of a Partner in the Bylaws	To be exercised unilaterally	
	Could be delegated	
Accepting the assignment of equity interests, shares, and capital	To be exercised unilaterally	
	Could be delegated	
Purchasing equity interests and shares and paying the price	To be exercised unilaterally	
	Could be delegated	
Closing accounts with banks in the Company's name	To be exercised unilaterally	
	Could be delegated	

Opening accounts with banks in the Company's name	To be exercised unilaterally	
	Could be delegated	
Signing Agreements	To be exercised unilaterally	
	Could be delegated	
Registering the Company	To be exercised unilaterally	
	Could be delegated	
Registering agencies and trademarks	To be exercised unilaterally	
	Could be delegated	
Attending General Assemblies	To be exercised unilaterally	
	Could be delegated	

Opening branches for the Company	To be exercised unilaterally	
	Could be delegated	
Opening files for the Company	To be exercised unilaterally	
	Could be delegated	
Signing Articles of Incorporation and amendment supplements before the Notary Public	To be exercised unilaterally	
	Could be delegated	
Issuing and renewing commercial registers for the Company	To be exercised unilaterally	
	Could be delegated	
Subscribing to the Chamber of Commerce and renewing subscription	To be exercised unilaterally	
	Could be delegated	

Checking with the General Investment Authority and signing before it	To be exercised unilaterally	
	Could be delegated	
Checking with the Quality and Standards Department, and the Standards and Metrology Authority	To be exercised unilaterally	
	Could be delegated	
Checking with the CMA	To be exercised unilaterally	
	Could be delegated	
Issuing and renewing licenses for the Company	To be exercised unilaterally	
	Could be delegated	
Converting the sole proprietorship into a company	To be exercised unilaterally	

	Could be delegated	
Converting the branch of the Company into a sole proprietorship	To be exercised unilaterally	
	Could be delegated	
Publishing the Articles of Incorporation, amendment supplements, summaries thereof, and Bylaws in the official Gazette	To be exercised unilaterally	
	Could be delegated	
Checking with Telecommunications companies and establishing landline or mobile services in the name of the Company	To be exercised unilaterally	
	Could be delegated	
Participating in tenders and receiving forms	To be exercised unilaterally	

	Could be delegated	
Signing contracts related to the Company with third parties	To be exercised unilaterally	
	Could be delegated	
Assigning or canceling trademarks	To be exercised unilaterally	
	Could be delegated	
Amending the Company's name	To be exercised unilaterally	
	Could be delegated	
Issuing visas	To be exercised unilaterally	
	Could be delegated	
Converting the Company into a sole proprietorship	To be exercised unilaterally	

	Could be delegated	
Receiving compensation for visas	To be exercised unilaterally	
	Could be delegated	
Updating employees' information	To be exercised unilaterally	
	Could be delegated	
Opening, renewing and canceling master files and sub-files	To be exercised unilaterally	
	Could be delegated	
Workforce termination and cancelation	To be exercised unilaterally	
	Could be delegated	
Reporting labor absconding	To be exercised unilaterally	

	Could be delegated	
Canceling labor absconding reports	To be exercised unilaterally	
	Could be delegated	
Sponsorship transfer	To be exercised unilaterally	
	Could be delegated	
Profession amendment	To be exercised unilaterally	
	Could be delegated	
Transferring, liquidating and canceling the ownership of establishments	To be exercised unilaterally	
	Could be delegated	

Checking with local Recruitment Offices	To be exercised unilaterally	
	Could be delegated	
Checking with the Computer Division at the Labor Department	To be exercised unilaterally	
	Could be delegated	
Issuing and renewing work permits	To be exercised unilaterally	
	Could be delegated	
Receiving Saudization certificates	To be exercised unilaterally	
	Could be delegated	
Issuing a data statement (Printout)	To be exercised unilaterally	
	Could be delegated	

Adding and removing Saudis	To be exercised unilaterally	
	Could be delegated	
Recruitment	To be exercised unilaterally	
	Could be delegated	
Recruitment	To be exercised unilaterally	
	Could be delegated	
Opening a file	To be exercised unilaterally	
	Could be delegated	
Activating the Saudi portal	To be exercised unilaterally	
	Could be delegated	

Overseas recruitment	To be exercised unilaterally	
	Could be delegated	
Finalizing employee procedures at the General Organization for Social Insurance	To be exercised unilaterally	
	Could be delegated	
Canceling visas	To be exercised unilaterally	
	Could be delegated	
Refunding visa fees	To be exercised unilaterally	
	Could be delegated	
Amending nationalities	To be exercised unilaterally	
	Could be delegated	

Issuing family visit visas	To be exercised unilaterally	
	Could be delegated	
Issuing family residence visas	To be exercised unilaterally	
	Could be delegated	
Checking with the Embassy	To be exercised unilaterally	
	Could be delegated	
Extending exit and re-entry visas	To be exercised unilaterally	
	Could be delegated	
Extending visit visas	To be exercised unilaterally	
	Could be delegated	

Issuing a data statement (Printout)	To be exercised unilaterally		
	Could be delegated		
Visa cancelation	To be exercised unilaterally		
	Could be delegated		
Refunding visa fees	To be exercised unilaterally		
	Could be delegated		
Amending arrival destination	To be exercised unilaterally		
	Could be delegated		
Companies in which the Company acts as a Partner	Signing agreements	To be exercised unilaterally	
		Could be delegated	

	Acquisition of equity interest	To be exercised unilaterally	
		Could be delegated	
	Liquidation	To be exercised unilaterally	
		Could be delegated	
	Equity interest sale	To be exercised unilaterally	
		Could be delegated	
	Company Representation in the Investee Company	To be exercised unilaterally	
		Could be delegated	
Establishment of companies in the name of the Company	Registration of the companies at the Ministry	To be exercised unilaterally	
		Could be delegated	
	Representation before the Notary Public	To be exercised unilaterally	
		Could be delegated	

	Signing the company Bylaws	To be exercised unilaterally		
		Could be delegated		
	Signing the partners' resolution	Signing the partners' resolution		
		Signing the partners' resolution		
		Commercial Registers	Issuance	To be exercised unilaterally
				Could be delegated
			Annual Confirmation	To be exercised unilaterally
				Could be delegated
			Cancelation	To be exercised unilaterally
				Could be delegated

Issuing residence permits	To be exercised unilaterally	
	Could be delegated	
Renewing residence permits	To be exercised unilaterally	
	Could be delegated	
Issuing exit and re-entry visas	To be exercised unilaterally	
	Could be delegated	
Issuing final exit visas	To be exercised unilaterally	
	Could be delegated	
Sponsorship transfer	To be exercised unilaterally	
	Could be delegated	

Issuing a replacement for damaged or lost residence permits	To be exercised unilaterally	
	Could be delegated	
Finalizing the procedures of deceased workers	To be exercised unilaterally	
	Could be delegated	
Reporting labor absconding	To be exercised unilaterally	
	Could be delegated	
Canceling labor absconding reports	To be exercised unilaterally	
	Could be delegated	
Transferring information and updating data	To be exercised unilaterally	
	Could be delegated	

Workers' settlement and sponsorship transfer	To be exercised unilaterally	
	Could be delegated	
Checking with the Department of Deportation and Expatriates	To be exercised unilaterally	
	Could be delegated	
Issuing workers data statement (printout)	To be exercised unilaterally	
	Could be delegated	
Removing workers from registers	To be exercised unilaterally	
	Could be delegated	
Managing my business	To be exercised unilaterally	
	Could be delegated	

Transferring sponsorship of workers to himself	To be exercised unilaterally	
	Could be delegated	
Adding a newborn	To be exercised unilaterally	
	Could be delegated	
Completing the procedures of a deceased worker	To be exercised unilaterally	
	Could be delegated	
Managing Port Affairs	To be exercised unilaterally	
	Could be delegated	
Issuing re-entry certificates	To be exercised unilaterally	
	Could be delegated	

Adding dependents	To be exercised unilaterally	
	Could be delegated	
Adding children to the passport of the father or mother	To be exercised unilaterally	
	Could be delegated	
Separating children from the passport of the father or mother	To be exercised unilaterally	
	Could be delegated	
Canceling exit and re-entry visas	To be exercised unilaterally	
	Could be delegated	
Canceling final exit visas	To be exercised unilaterally	
	Could be delegated	

Issuing a replacement for damaged or lost visas	To be exercised unilaterally	
	Could be delegated	
Issuing an extension for visit visas	To be exercised unilaterally	
	Could be delegated	
Profession amendment	To be exercised unilaterally	
	Could be delegated	
Issuing Hajj permits	To be exercised unilaterally	
	Could be delegated	
Checking with Maid Affairs Department	To be exercised unilaterally	
	Could be delegated	

Registration in e-service	To be exercised unilaterally		
	Could be delegated		
Banking	Account opening	To be exercised unilaterally	
		Could be delegated	
	L/Cs	To be exercised unilaterally	
		Could be delegated	
	Deposit	To be exercised unilaterally	
		Could be delegated	
	Withdrawal	To be exercised unilaterally	
		Could be delegated	
	Check issuance	To be exercised unilaterally	

		Could be delegated	
	Account updating	To be exercised unilaterally	
		Could be delegated	
	Issuing account statements	To be exercised unilaterally	
		Could be delegated	
	Requesting facilities	To be exercised unilaterally	
		Could be delegated	
	Requesting guarantees	To be exercised unilaterally	
		Could be delegated	
	Signing loan agreements	To be exercised unilaterally	
		Could be delegated	
		To be exercised unilaterally	

	Signing commercial instruments	Could be delegated	
	Signing promissory notes	To be exercised unilaterally	
		Could be delegated	
	Submitting any request or service falling under the jurisdiction of the Communications and Information Technology Commission	To be exercised unilaterally	
		Could be delegated	
	Authority to delegate any person, in accordance with the relevant rules, to submit any of the requests or services falling under	To be exercised unilaterally	
		Could be delegated	

	the jurisdiction of the Communications and Information Technology Commission		
	Drawing up commercial instruments (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Signing commercial instruments (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Drawing up enforcement contracts (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Signing enforcement contracts (Electronically)	To be exercised unilaterally	
		Could be delegated	
	Signing electronic	To be exercised unilaterally	

	guarantees and credits	Could be delegated	
Checking with the Ministry of Agriculture and the Agriculture Directorate regarding ...	To be exercised unilaterally		
	Could be delegated		
Checking with the Notary Public or the court for title transfer	To be exercised unilaterally		
	Could be delegated		
Assigning the agricultural resolution	To be exercised unilaterally		
	Could be delegated		
Transferring the agricultural resolution	To be exercised unilaterally		
	Could be delegated		
Receiving salaries	To be exercised unilaterally		

	Could be delegated	
Receiving retirement pensions	To be exercised unilaterally	
	Could be delegated	
Receiving EOSB and vacation allowance	To be exercised unilaterally	
	Could be delegated	
Salary transfer	To be exercised unilaterally	
	Could be delegated	
Receiving the bonus	To be exercised unilaterally	
	Could be delegated	
Issuing salary certificate	To be exercised unilaterally	

	Could be delegated	
Receiving entitlements	To be exercised unilaterally	
	Could be delegated	
Opening Sharia-compliant accounts	To be exercised unilaterally	
	Could be delegated	
Closing and settling accounts	To be exercised unilaterally	
	Could be delegated	
Executing withdrawals from accounts	To be exercised unilaterally	
	Could be delegated	
Issuing ATM cards	To be exercised unilaterally	

	Could be delegated	
Issuing Sharia-compliant credit cards	To be exercised unilaterally	
	Could be delegated	
Receiving and cashing remittances	To be exercised unilaterally	
	Could be delegated	
Cashing checks	To be exercised unilaterally	
	Could be delegated	
Issuing certified checks	To be exercised unilaterally	
	Could be delegated	
Issuing checkbooks	To be exercised unilaterally	

	Could be delegated	
Issuing account statement	To be exercised unilaterally	
	Could be delegated	
Transferring from accounts	To be exercised unilaterally	
	Could be delegated	
Requesting Sharia-compliant loans	To be exercised unilaterally	
	Could be delegated	
Opening a Sharia-compliant account	To be exercised unilaterally	
	Could be delegated	
Depositing into the account	To be exercised unilaterally	

	Could be delegated	
Renewing the subscription to safe deposit boxes	To be exercised unilaterally	
	Could be delegated	
Opening safe deposit boxes	To be exercised unilaterally	
	Could be delegated	
Subscribing to safe deposit boxes	To be exercised unilaterally	
	Could be delegated	
Requesting loan exemption	To be exercised unilaterally	
	Could be delegated	
Objecting to checks	To be exercised unilaterally	

	Could be delegated	
Updating data	To be exercised unilaterally	
	Could be delegated	
Account activation	To be exercised unilaterally	
	Could be delegated	
Receiving checks	To be exercised unilaterally	
	Could be delegated	
Recovering safe deposit box units	To be exercised unilaterally	
	Could be delegated	
Checking	To be exercised unilaterally	

	Could be delegated	
Rescheduling installments	To be exercised unilaterally	
	Could be delegated	
Requesting POS terminals	To be exercised unilaterally	
	Could be delegated	
Requesting LC	To be exercised unilaterally	
	Could be delegated	
Requesting LG	To be exercised unilaterally	
	Could be delegated	
Subscribing to joint stock companies	To be exercised unilaterally	

	Could be delegated	
Receiving participation certificates	To be exercised unilaterally	
	Could be delegated	
Purchasing Sharia-compliant shares	To be exercised unilaterally	
	Could be delegated	
Selling Sharia-compliant shares	To be exercised unilaterally	
	Could be delegated	
Receiving the share value	To be exercised unilaterally	
	Could be delegated	
Receiving dividends	To be exercised unilaterally	

	Could be delegated	
Receiving surplus	To be exercised unilaterally	
	Could be delegated	
Opening Sharia-compliant investment portfolios, and issuing, amending, and canceling orders	To be exercised unilaterally	
	Could be delegated	
Subscription	To be exercised unilaterally	
	Could be delegated	
Purchasing shares	To be exercised unilaterally	
	Could be delegated	
Selling shares	To be exercised unilaterally	

	Could be delegated	
Redeeming investment fund units	To be exercised unilaterally	
	Could be delegated	
Transferring shares from the portfolio	To be exercised unilaterally	
	Could be delegated	
Subscribing to Sharia-compliant investment fund units	To be exercised unilaterally	
	Could be delegated	
Managing investment portfolios	To be exercised unilaterally	
	Could be delegated	
Issuing proof of indebtedness	To be exercised unilaterally	

	Could be delegated			
Liquidating investment portfolios	To be exercised unilaterally			
	Could be delegated			
Property Management	Property sale, purchase, and title transfer	Real Estate	Purchase	To be exercised unilaterally
				Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated
			Title transfer	To be exercised unilaterally
				Could be delegated
			Purchase	To be exercised unilaterally

		Lands		Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated
			Title transfer	To be exercised unilaterally
				Could be delegated
		Shares	Purchase	To be exercised unilaterally
				Could be delegated
			Sale	To be exercised unilaterally
				Could be delegated
		Right to mortgage	To be exercised unilaterally	

	Property mortgage		Could be delegated	
		Release of mortgage	To be exercised unilaterally	
			Could be delegated	
		Possession	To be exercised unilaterally	
			Could be delegated	
Drawing up commercial instruments	Approving and signing commercial instruments	To be exercised unilaterally		
		Could be delegated		
	Creating commercial instruments	To be exercised unilaterally		
		Could be delegated		
	Canceling commercial instruments	To be exercised unilaterally		
		Could be delegated		

	Closing commercial instruments	To be exercised unilaterally	
		Could be delegated	
Opening a shop	To be exercised unilaterally		
	Could be delegated		
Issuing health cards	To be exercised unilaterally		
	Could be delegated		
Converting agricultural land to residential	To be exercised unilaterally		
	Could be delegated		
Checking with the General Department of Urban Planning	To be exercised unilaterally		
	Could be delegated		

Opening shops	To be exercised unilaterally	
	Could be delegated	
Issuing licenses	To be exercised unilaterally	
	Could be delegated	
Renewing licenses	To be exercised unilaterally	
	Could be delegated	
Canceling licenses	To be exercised unilaterally	
	Could be delegated	
Transferring licenses	To be exercised unilaterally	
	Could be delegated	

Issuing building and restoration permits	To be exercised unilaterally	
	Could be delegated	
Land planning	To be exercised unilaterally	
	Could be delegated	
Issuing building completion certificates	To be exercised unilaterally	
	Could be delegated	
Issuing fencing licenses	To be exercised unilaterally	
	Could be delegated	
Issuing demolition licenses	To be exercised unilaterally	
	Could be delegated	

Amendment of the Bylaws of the companies in which the Company acts as a partner	Approving the partners' resolutions	Changing the legal entity	To be exercised unilaterally
			Could be delegated
		Increasing or decreasing capital	To be exercised unilaterally
			Could be delegated
		Accepting assignment/ Purchase of shares	To be exercised unilaterally
			Could be delegated
		Admission and withdrawal of partners	To be exercised unilaterally
			Could be delegated
		Signing the partners' resolution related to merger	To be exercised unilaterally
			Could be delegated

			Amending the remaining terms of the Articles of Incorporation	To be exercised unilaterally
				Could be delegated
	Company liquidation	To be exercised unilaterally		
		Could be delegated		
	Converting the company to an individual establishment (sole proprietorship)	To be exercised unilaterally		
		Could be delegated		
Signing a lease contract	To be exercised unilaterally			
	Could be delegated			
Contract assignment	To be exercised unilaterally			
	Could be delegated			

Preparing a plan for the owned land	To be exercised unilaterally	
	Could be delegated	
Checking with the Municipality	To be exercised unilaterally	
	Could be delegated	
Converting agricultural land to residential	To be exercised unilaterally	
	Could be delegated	
Supervising construction	To be exercised unilaterally	
	Could be delegated	
Signing contracts with construction establishments and contractors	To be exercised unilaterally	
	Could be delegated	

Participating in tenders and receiving forms	To be exercised unilaterally		
	Could be delegated		
Judiciary	Appointment of Arbitrators	To be exercised unilaterally	
		Could be delegated	
	Appointment of Attorneys	To be exercised unilaterally	
		Could be delegated	
	Representation before Notaries Public	To be exercised unilaterally	
		Could be delegated	
	Representation before Sharia'h Court	Hearing and responding to lawsuits	To be exercised unilaterally
			Could be delegated

		Reconciliation	To be exercised unilaterally
			Could be delegated
		Rejecting and accepting arbitration	To be exercised unilaterally
			Could be delegated
		Rejecting and accepting reconciliation	To be exercised unilaterally
			Could be delegated
		Acknowledgment and Denial	To be exercised unilaterally
			Could be delegated
		Waiver	To be exercised unilaterally
			Could be delegated

		Pleading	To be exercised unilaterally
			Could be delegated
		Defense	To be exercised unilaterally
			Could be delegated
		Claim	To be exercised unilaterally
			Could be delegated
		Litigation	To be exercised unilaterally
			Could be delegated
	Utilizing and implementing all e-services provided by	To be exercised unilaterally	
		Could be delegated	

	the Ministry of Justice		
	Authorizing a third party to utilize the e-services provided by the Ministry of Justice	To be exercised unilaterally	
		Could be delegated	
	Signing the loan agreement, amendments, annexes, and all related documents, signing follow-up agreements, signing advisory service agreements, signing industrial mortgage deeds before a notary public for the pledge	To be exercised unilaterally	
		Could be delegated	

	of the company's assets, receiving the loan, assigning the loan, Loan waiver request, effecting loan repayment - signing documentary credit agreements		
	Signing corporate guarantee	To be exercised unilaterally	
		Could be delegated	
	Signing transfer of liabilities agreement and amending the loan agreement Signing the debt arrangement	To be exercised unilaterally	
		Could be delegated	

	agreement on behalf of the company and the partners		
	Issuing, amending, and canceling the waiver notice	To be exercised unilaterally	
		Could be delegated	
Services of the National Center for the Development of the Non-Profit Sector	Collection, disbursement, marketing, and other brokerage services in the non-profit sector	To be exercised unilaterally	
		Could be delegated	
	Volunteering services	To be exercised unilaterally	
		Could be delegated	
	Non-profit entities establishment and management services	To be exercised unilaterally	
		Could be delegated	

	Provision of goods and services to non-profit entities	To be exercised unilaterally	
		Could be delegated	
Utilizing and implementing all services of *Etimad* platform	To be exercised unilaterally		
	Could be delegated		
Selling and transferring title to the buyer	To be exercised unilaterally		
	Could be delegated		
Purchasing, accepting title transfer and paying the price	To be exercised unilaterally		
	Could be delegated		
Receiving title deeds	To be exercised unilaterally		
	Could be delegated		

Leasing	To be exercised unilaterally	
	Could be delegated	
Receiving rent	To be exercised unilaterally	
	Could be delegated	
Signing lease contracts	To be exercised unilaterally	
	Could be delegated	
Renewing lease contracts	To be exercised unilaterally	
	Could be delegated	
Canceling and terminating lease contracts	To be exercised unilaterally	
	Could be delegated	

Mortgaging	To be exercised unilaterally	
	Could be delegated	
De-mortgaging	To be exercised unilaterally	
	Could be delegated	
Subdivision and segregation	To be exercised unilaterally	
	Could be delegated	
Amending boundaries, lengths, area, plot numbers, plans, title deeds, their dates, and neighborhood names	To be exercised unilaterally	
	Could be delegated	
Selling	To be exercised unilaterally	

	Could be delegated	
Mortgage acceptance	To be exercised unilaterally	
	Could be delegated	
Updating deeds and entering them into the comprehensive system	To be exercised unilaterally	
	Could be delegated	
Selling the stake of	To be exercised unilaterally	
	Could be delegated	
Purchasing	To be exercised unilaterally	
	Could be delegated	
Purchasing the stake of	To be exercised unilaterally	

	Could be delegated	
Leasing	To be exercised unilaterally	
	Could be delegated	
Amending the owner's name, civil register number, and civil register	To be exercised unilaterally	
	Could be delegated	
Gift and title transfer	To be exercised unilaterally	
	Could be delegated	
Accepting gift and title transfer	To be exercised unilaterally	
	Could be delegated	
Relinquishment of area shortfall	To be exercised unilaterally	

	Could be delegated	
Merging deeds	To be exercised unilaterally	
	Could be delegated	
Accepting assignment and title transfer	To be exercised unilaterally	
	Could be delegated	
Issuing a group of title deeds in lieu of lost ones, with the following details:	To be exercised unilaterally	
	Could be delegated	
Issuing a group of title deeds in lieu of damaged ones, with the following details:	To be exercised unilaterally	
	Could be delegated	
Sale and title transfer to heirs	To be exercised unilaterally	

	Could be delegated	
Assigning the share of	To be exercised unilaterally	
	Could be delegated	
Building documentation	To be exercised unilaterally	
	Could be delegated	
Issuing a replacement for a title deed	To be exercised unilaterally	
	Could be delegated	
For the properties located at	To be exercised unilaterally	
	Could be delegated	
Converting agricultural lands to	To be exercised unilaterally	

residential or industrial	Could be delegated	
Participating in real estate contributions	To be exercised unilaterally	
	Could be delegated	
Purchasing the shares of real estate contributions	To be exercised unilaterally	
	Could be delegated	
Selling the shares of real estate contributions	To be exercised unilaterally	
	Could be delegated	
Assigning the leased land	To be exercised unilaterally	
	Could be delegated	
Updating the title deed and entering it into the	To be exercised unilaterally	

comprehensive system	Could be delegated	
Issuing a replacement for a title deed	To be exercised unilaterally	
	Could be delegated	
Converting agricultural lands to residential	To be exercised unilaterally	
	Could be delegated	
Building on the land	To be exercised unilaterally	
	Could be delegated	
Renting the land	To be exercised unilaterally	
	Could be delegated	
Changing the legal entity of the Company	To be exercised unilaterally	

	Could be delegated	
Converting the Company from a simple limited partnership to a limited liability company	To be exercised unilaterally	
	Could be delegated	
Using and implementing all e-services of the Ministry of Human Resources and Social Development	To be exercised unilaterally	
	Could be delegated	
Dividing the shares among the heirs and transferring them to their portfolios	To be exercised unilaterally	
	Could be delegated	

The Board appoints a Secretary, selected from among its members or from outside the Board. The Chairman of the Board may delegate (by a written resolution) some of his powers to other members of the Board or to a third party to carry out specific tasks. The Vice Chairman of the Board acts in place of the Chairman during his absence, in cases where the Board has a Vice Chairman.

Article (27): Management

The Company shall be managed by a Board consisting of nine (9) members elected by an Ordinary General Assembly for a three-year term, provided that SAMA's approval for the

Board's candidates is obtained. It is always allowed to re-appoint the member whose membership term has expired.

Article (28): Authorities

Taking into account the provisions of the Banking Control Law and without prejudice to the authorities conferred to the General Assembly, the Board shall have the widest authority to Manage the business of the Company and supervise its affairs, exercise all powers and carrying out all acts that the Company is entitled to perform under the Company's Bylaws or Articles of Incorporation, excluding what are stated explicitly in these Bylaws to be the sole prerogative of the General Assembly, conclude financial obligations for a fixed-term regardless of duration, Sell or mortgage the Company's assets, provided that such action should not exceed 50% of the value of such assets as of the date of the first transaction concluded during the past (12) months, discharge the Company's debtors from their liabilities, conclude settlement, establish companies or agencies, manage, supervise, hold and participate in shares or stocks of other companies and institutions. The Board shall have the right to delegate or authorize any of its authorities to its Chairman, other member of the Board or its committees or any other employee or other persons and grant them the right to delegate the same to other parties, delegate, from time to time, certain power/powers to any person for a period the Board deems appropriate. However, the Board shall not have the right to donate from the Company funds, save within the limits set by rules and regulations in force in the Kingdom.

Article (29): The Board Committees

Subject to obtaining SAMA's written no-objection, the Board shall have the right to form specialized committees originating from the Board based on the Company's need, conditions and circumstances in order to assist it in the effective performance of its duties. The Board shall approve the work rules and scope of these committees, the powers granted to them and the Board control mechanism. The Board may appoint members from outside the Board in any of these committees.

Article (30): The Executive Committee

Subject to obtaining SAMA's written no-objection, the Board shall form an Executive Committee from among its members. The Executive Committee shall have the right to exercise all powers delegated to it, taking into account the instructions issued from time to time by SAMA and the Board. However, the Executive Committee shall not have the right to amend any resolution or instruction issued by the Board. The Executive Committee shall consist of five (5) members headed by the Chairman of the Board or his delegate and it should not be headed by the CEO. The Committee's meeting shall only be valid if attended by at least three (3) members in person or by means of modern technology. A Committee member may authorize another member to attend and vote on behalf of him in the Committee's meetings. However, a member may not represent more than one (1) member of the Committee. The Committee shall hold at least six (6) annual meetings or as requested by its Chairman. Deliberations and resolutions of the Committee shall be recorded in minutes to be signed by the Chairman and members of the Committee. A summary of the minutes shall be presented before the Board.

Article (31): The Audit Committee

The Audit Committee shall be formed in accordance with the rules, regulations, and instructions, and after obtaining a written no-objection from SAMA. The Committee shall compose of three (3) to five (5) independent members. Members from outside the Board should be more than their counterparts from the Board. The Committee shall appoint its Chairman and the Chairman of the Board of the Company may not chair it. The Committee holds no less than four (4) meetings per year, in addition to any other meetings held as needed. The Committee's charter includes work controls and procedures, rules governing the selection of members, and membership term. The Committee's jurisdictions include monitoring the Company's activities, verifying the integrity of its reports, financial statements, and internal controls systems as well as any other jurisdictions provided for in the relevant rules and instructions. Following the expiry of its term, the Committee will continue to carry out its duties and responsibilities up to and until the beginning of the new committee's term and after obtaining necessary approvals related to the appointment of new members from the relevant regulatory and supervisory authority.

Article (32): Remuneration

1. Remuneration of the Chairman and members of the Board and its committees shall be governed by the provisions of the Companies Law and provisions issued by SAMA with respect to remuneration of Boards' members in Saudi banks. Financial and in-kind remuneration, allowances and benefits shall be as approved by the General Assembly of the Bank. 2. The annual Directors' Report addressed to the General Assembly shall include a comprehensive statement of all funds paid to the Board members during the fiscal year of the Company, including remuneration, attendance allowances, expenses and other cash and in-kind benefits. The report shall also include a statement of cash received by the Board members in their capacities as authorized employees or executives in the Company, funds

received in return for technical, administrative or consulting services and a statement of the Board meetings attended by each member during the fiscal year.

Article (33): Chairmanship of the Board and Representation before Others

The Board shall appoint a Chairman and Vice-Chairman from among its members, and may appoint a Managing Director after obtaining SAMA's no-objection. The Chairman shall not be allowed to hold any executive position in the Company. The Chairman jurisdictions include presiding over the meetings of the Board and the General Assembly, carrying all other tasks as delegated by the Board, representing (along with the CEO/Managing Director, individually or collectively) the Company before all competent authorities, judicial bodies and third parties, they have the right to purchase, sell, and convey properties, real estate and residential units, as well as their mortgage, release of mortgage ,grants, and acceptance of grants and to sell it on a spot, deferred, or installments basis. The acceptance of conveyance and transfer of ownership to purchaser or tenant after debt payment and to waive it with or without compensation, as well as, addition to a deed, issue a deed replacement, deed use amendments, take probate action, split, subdivide, merge, modify and update deeds electronically either to increase or decrease or any other amendments. Split, subdivide and merge real estates and residential and commercial units under and in favor of the Company for financing purposes and in accordance with Sharia'h principles. Also, the right to open all types of accounts with banks and investment companies, the right to signing the Articles of Incorporation for the companies in which the Company holds shares along with other contracts, deeds and title transfer before the Notary Public and other official authorities, instituting claims, lawsuits, pleading, defending, hearing and responding to lawsuits; acknowledgement, denial, reconciliation, waiver, release, requesting/lifting travel ban, requesting confinement, checking Seizure and Execution Departments and requesting the same, requesting arbitration and appointment of experts and arbitrators, requesting judgment execution, requesting appeal and reconsideration, receiving sums and checks in all cases with all courts, judicial/quasi-judicial committees, authorities and security/executive bodies inside and outside the Kingdom, delegating or authorizing other parties and granting them the same right in all or part of such authorities. The Vice-Chairman shall replace the Chairman of the Board during his absence. The Board shall appoint one of its members or any other person to act as the Board's Secretary.

The Secretary shall be responsible for the entry and keeping of the Board's deliberations and resolutions in minutes to be signed by the Chairman and members of the Board. The Secretary's remuneration shall be determined pursuant to a resolution by the Board. The term of the Chairman, Vice- Chairman and Secretary (if he is a Board member) shall not exceed the term of their respective membership term in the Board and they may always be reappointed.

Article (34): Meetings

The Board shall hold at least four (4) meetings per year (at least one meeting every quarter) upon an invitation made by the Chairman. The Chairman should call for a meeting if requested in writing by any Board member to discuss one or more issues. The invitation, together with the agenda, shall be sent to each member by e-mail or by means of modern technology at least five (5) business days before the scheduled date of the meeting.

Article (35): Quorum

A Board meeting shall not be valid unless attended by at least half of the members, provided that the number of members attending in person is not less than three (3). In the event that a Board member delegates another member to attend the Board meetings on behalf of him, the delegation should be governed by the following controls: 1. No member may be allowed to act on behalf of more than one member in the same meeting. 2. The proxy should be in writing and sent by e-mail or any of the modern technological means. 3. An acting member may not vote on certain resolutions as provided for by applicable law.

Article (36): Resolutions

Deliberations and resolutions of the Board shall be documented in minutes to be prepared by the Board's Secretary and signed by the Chairman, members and the Secretary. The Board's resolutions shall be adopted by the approval of at least the majority votes of the members attending in person or represented by proxy. In the event of equal votes, the Chairman shall have a casting vote. The Board may issue circular resolutions in urgent issues, unless a member request in writing to hold a meeting to discuss the same. Such resolutions shall be issued by the approval of the majority votes of the members and shall be presented to the next meeting for documentation in the minutes of such meeting.

Chapter (4) Shareholders' Assemblies

Article (37): Invitation

1. General and special assemblies shall be convened upon the invitation of the Board. The Board shall convene the Ordinary General Assembly within thirty (30) days of the date of a request from the Auditor or one or more shareholders representing at least (10%) of the Company's voting shares. The Auditor may also call the Ordinary General Assembly to convene if the Board fails to do so within thirty (30) days of the date of the Auditor's request.

2. The request referred to in paragraph (1) of this Article should specify the matters on which shareholders are to vote.
3. The invitation to convene the assembly shall be issued twenty-one (21) days prior to the scheduled date in accordance with the provisions of the Bylaws, taking into account the following:
a. Informing shareholders by registered mail to their addresses as appear in the shareholders' register, or announcing the invitation through modern technological means.
b. Sending a copy of the invitation and agenda to the commercial register, and a copy to the Capital Market Authority (CMA) if the Company is listed on the stock exchange at the date of the invitation announcement.
4. The invitation to the General Assembly should at least include the following:
a. Showing the shareholder's right to attend the meeting, appoint a proxy from outside the Board, discuss the items on the meeting agenda, ask questions, and vote.
b. The meeting's place, date, and time.
c. The type of the assembly, whether general or special.
d. The meeting's agenda, including the items on which the shareholders are required to vote.

Article (38): Voting in Assemblies

1. Members of the Board shall be elected by cumulative voting. Members of the Board may not participate in voting on resolutions of the General Assembly related to business and contracts in which they have a direct interest, or which involve a conflict of interest.

Article (39): Preparation of Meeting Minutes

1. Minutes shall be drawn up at the meeting of the General Assembly including the number of shareholders attending in person or by proxy, the number of shares they hold in person or by proxy, the number of votes due to each share, the resolutions adopted, the number of shares for or against each resolution, and a comprehensive summary of the discussions held during the meeting. The minutes shall be recorded regularly following each meeting in a special register signed by the Chairman of the assembly, its Secretary, and the vote counters.

Article (40): Ordinary General Assembly

Subject to the requirements of the Banking Control Law and other relevant laws; and except for issues falling within the jurisdictions of the Extraordinary General Assembly, the Ordinary General Assembly shall have authority over all issues related to the Company and shall be convened at least once a year, within six (6) months following the end of the fiscal year of the Company. Other meetings may be held whenever needed.

Article (41): Extraordinary General Assembly

Subject to the requirements of the Banking Control Law and other relevant laws, the Extraordinary General Assembly shall be responsible for amending the Bylaws of the Company, save for provisions the amendment of which by an Extraordinary General Assembly is prohibited by law. Furthermore, the Extraordinary General Assembly may issue resolutions on matters falling within the jurisdictions of the Ordinary General Assembly.

Article (42): Convening of Shareholders' General Assemblies

Shareholders' General Assemblies shall be convened pursuant to an invitation made by the Board. The Board of Director shall call for an Ordinary General Assembly meeting within thirty (30) days of the date on which the Auditor or a shareholder/shareholders representing at least (10%) of the Company's voting shares. The invitation shall be posted in accordance with the relevant rules and regulations at least twenty-one (21) days prior to the meeting date. The invitation shall include the meeting agenda and a copy thereof shall be sent to SAMA, CMA and the Ministry of Commerce.

Article (43): Attendance Manner

Upon the convening of the General Assembly, a list of shareholders attending in person or by proxy, the number of shares they own in person or by proxy, and the number of allocated votes shall be prepared. Any stakeholder representing a supervisory/control authority may have access to such list.

Article (44): Quorum of Ordinary General Assemblies

An Ordinary General Assembly meeting shall be deemed valid only if shareholders representing at least 25% of the Company's capital shares with voting rights attend and/or participate by means of modern technology. If such quorum is not reached at the first meeting, a second meeting shall be held within one (1) hour following the end of the first meeting, provided that an indication has been made in the invitation for the first meeting as to the possibility of holding a second meeting. The second meeting shall be deemed valid irrespective of the number of shares represented therein.

Article (45): Quorum of Extra Ordinary General Assemblies

The meeting of the Extraordinary General Assembly shall be valid if at least 50% of shareholders with voting rights attend and/or participate by means of modern technology. If such quorum is not reached at the first meeting, a second meeting shall be held within one (1) hour following the end of the first meeting, provided that an indication has been made in the invitation for the first meeting as to the possibility of holding a second meeting. The second meeting shall be deemed valid if at least 25% of shareholders with voting rights attend and/or participate by means of modern technology. If the required quorum is not attained at the second meeting, an invitation shall be made for a third meeting in accordance with the provisions of relevant rules and regulations. The invitation shall be made at least twenty-one (21) days prior to the meeting date. The third meeting shall be valid irrespective of the number of shares represented therein.

Article (46): Voting

Each shareholder shall have one vote per share at General Assemblies. However, members of the Board shall have no voting rights on resolutions related to discharging them, giving them the required licenses to carry out certain tasks that include personal interest or renewing such licenses. The provisions of the Companies Law shall apply to all issues that the Board's members are not allowed to vote on. Cumulative voting shall be used for electing the members of the Board.

Article (47): Resolutions

Resolutions of the General Assembly shall be issued by the absolute majority of voting shares represented therein. Resolutions of the Ordinary General Assembly shall be issued by the approval of the absolute majority of shares represented in the meeting. Resolutions of the Extraordinary General Assembly shall be issued by the approval of two thirds (2/3) of the voting shares represented therein, unless it relates to capital increase/decrease, extending the Company's term, dissolving the Company before the expiry of its term as stipulated in its Bylaws, or its merger with another entity or institution or its split into two or more entities. In such cases, the resolution cannot be issued unless voted on by three quarters (3/4) of the voting shares represented in the meeting.

Article (48): Agenda

The Board shall put into consideration the issues that shareholders wish to include in the agenda of the General Assembly. Any shareholder/shareholders representing at least (10%) of the Company's voting shares shall have the right to add one or issues to the meeting agenda upon its preparation. Each shareholder shall have the right to discuss and raise questions with respect to issues included in the agenda of the General Assemblies to members of the Board and the Auditor, who should provide responses to such questions in a way that shall not imply any damage to the Company's interest. If any shareholder feels that he has received an unsatisfactory response, he may raise the issue to the General Assembly and its resolution shall be effective.

Article (49): General Assemblies Chairmanship

The Chairman of the Board (or the Vice-Chairman in the absence of the Chairman, or the person delegated by the Board from its members) shall preside over the meetings of shareholders General Assemblies. The General Assembly shall appoint a Secretary and vote counters. The minutes of meeting shall include the percentage of shareholders (attending in person or by proxy), the number of their shares (personally or by proxy), the number of votes assigned to them, resolutions adopted, number of affirmative/negative votes and a brief summary of the meeting discussions. At the end each meeting, the minutes shall be entered into a special register to be signed by the Chairman, Secretary and the vote counters.

Article (50): Shareholders' Assemblies

A properly constituted General Assembly represents all shareholders and is held in the city where the company's Head Office is located. Each shareholder shall have the right to attend the General Assembly. A shareholder may appoint another shareholder, who is not a Board member, to attend on their behalf. Shareholders' General Assembly meetings may be held; and shareholder may participate in deliberations and vote on resolutions, using modern technological means.

Chapter (5) The Auditor

Article (51): Appointment

The Company shall have two (2) Auditors from among those licensed to work in the Kingdom and shall be appointed annually by the General Assembly, which shall decide their charges and reappointment.

Article (52): Authorities and Responsibilities

1. The Auditors may at any time access the Company's accounting books, records, and supporting documents. They may request any information and clarifications they deem necessary to check the Company's assets and liabilities and any other matter falling within the scope of their work. The Board shall enable the Auditors to perform their duties and if they encounter a difficulty in this respect, they should document the same in a report to be submitted to the Board. If the Board fails to facilitate the work of the Auditors, the Auditors should request the Board to call for a General Assembly meeting to discuss this issue. The Auditors may call for such meeting if the Board fails to do so within thirty (30) from the date of the Auditor's request for such meeting.

2. The Auditors should submit a report to the annual General Assembly about the financial statements of the Company. The report should be prepared in accordance with the audit standards approved in the Kingdom. The report should also include the extent to which the Company cooperated in providing them with information and clarifications, the violations they have come across (especially to the provisions of the Companies Law, the Banking Control Law, or the Bylaws) and their opinion as to the fairness of the financial statements. The Auditors should read their report or a summary thereof or circulate it in the annual meeting of the General Assembly (as the case may be and in accordance with the provisions of the Companies Law).

Chapter (6) Financials and Dividend Distribution

Article (53):

The company's fiscal year consists of twelve calendar months, beginning on the 1st of January and ending on December 31.

A separate budget shall be prepared for the transitional period resulting from the adjustment of the fiscal year.

Article (54): Bond Issuance

Under a resolution of the Board and after obtaining SAMA's prior and written no-objection, the Company may issue Sharia'h-compliant bonds in one or more parts or through one or more series of issues from time to time on the dates, amounts and conditions adopted by the Board, provided that such bonds are not convertible to shares and that their value shall not exceed the Company's capital.

ARTICLE (55): Bond Issuance Authorization

The Board shall have the right to take all necessary actions to issue bonds, obtain necessary approvals from competent authorities and delegate any jurisdictions related thereto to another person or persons who, in turn, may delegate the same to other parties.

ARTICLE (56): Fiscal Year

The fiscal year of the Company commences on the first day of January up to the last day of December of each Gregorian year.

Article (57): Financial Statements and the Directors' Report

At the end of each fiscal year, the Board shall prepare the financial statements of the Company and a report on the activities of the Company and its financial position for the preceding financial year. The report shall include the method proposed for distributing net profits. The Board shall place such documents at the disposition of the Auditor at least forty-five (45) days prior to the date set for convening the annual General Assembly meeting. The Chairman of the Board, CEO and CFO shall sign such documents and a copy thereof shall be made available to shareholders at the Company's Head Office. The Chairman of the Board shall provide shareholders with signed copies of the financial statements of the Company along with the Directors' Report and the Auditor's Report (if any) unless these reports have already been published in any of the modern media at least twenty-one (21) days prior to the date set for holding the annual meeting of the General Assembly. A copy of the aforementioned documents shall be sent to SAMA at least fifteen (15) days before the meeting of the General Assembly.

Article (58): Profit Distribution

Annual or interim (semi-annual, quarterly) net profits of the Company shall be distributed after deducting general expenses and other costs and forming necessary reserves against bad debts, investment losses and contingent liabilities in line with the Banking Control Law and SAMA's instructions, as follows: 1. Calculation and payment of the Zakat amounts to the concerned authorities. 2. Transferring no less than 25% of the remaining net profits after the Zakat deduction to the statutory reserve account until it becomes at least equal to the paid up capital. 3. Allocating (from the remaining profits after deducting the Zakat and reserve amounts) at least 5% of the paid-up capital to be distributed to shareholders as proposed by the Board and decided by the General Assembly. If the remaining profit is insufficient to cover this amount (5%), shareholders shall have no right to claim the payment of the same in the next year/years. The General Assembly shall have no right to distribute profits in excess of the amounts decided by the Board. 4. The remaining balance (after allocating the amounts referred to in paragraphs 1, 2, 3) shall be used as proposed by the Board and decided by the General Assembly. 5. Based on a proposal made by the Board, the General Assembly may allocate part of the net profits to establish social institutions for the Company's staff or to assist existing ones. The Board may distribute interim profits (semi-annual or quarterly) as per the rules and regulations governing the same.

Article (59): Dividend Payment

Dividends shall be paid to shareholders in accordance with the General Assembly resolution issued in this respect, which shall specify maturity and distribution dates. Shareholders registered in the shareholders register shall be entitled to receive dividends at the end of the maturity day.

Article (60): Losses

If the Company's losses reach 50% of its issued capital, SAMA should be informed immediately. The Board should disclose the same as well as its recommendations related to such losses within sixty (60) days of becoming aware of them. The Board shall, within (180) following its becoming aware of the losses and obtaining SAMA's written approval, invite for an Extraordinary General Assembly meeting to consider either the continuity of the Company and taking any required action to remedy such losses or dissolve it.

Article (61): Liquidation and Dissolution

If the incorporation period of the Company expires, or if the Company is dissolved prior to its expiry date, the Extraordinary General Assembly shall decide, based on a proposal made by the Board of Directors, the method of liquidation and appoint one or more liquidators and define their jurisdictions and charges. The jurisdictions of the Board of Directors shall cease upon the expiry of the Company, provided, however, that the Board of Directors shall remain liable for the management of the Company until the appointment of the liquidator. Other departments shall exercise their powers to the extent that they shall not be in conflict with those of the liquidator.

CHAPTER (7) - Final Terms

Article (62): Final Terms

1. The Company shall be governed by applicable rules of the Kingdom.
2. Any provision of these Bylaws that contradicts the provisions of the Companies Law shall be deemed null and void and the provisions of the Companies Law shall apply. Any matter not addressed in these Bylaws shall be governed by the Companies Law and its Implementing Regulation.
3. The founders acknowledge that the data and provisions provided for in these Bylaws are valid, conform to the provisions of the Companies Law issued by the Royal Decree (M/132), dated 01/12/1443 and its Implementing Regulations, compliance with all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the said Law. The founder bear full responsibility for all legal and financial consequences that may arise therefrom. Additionally, the founders are aware of the Ministry's right to take necessary legal measures in the event of any violation or conflict in the provisions of these Bylaws. A prior and written no-objection letter should be obtained from SAMA before issuing the Company's Bylaws or any subsequent amendments thereto.

Article (63): Liability Claim

Each shareholder/shareholders representing (5%) or more of the share capital shall have the right to file a liability claim against the members of the Board if the Company fails to do so, provided that the main goal of such action shall be to achieve the interest of the Company and that it is validly exist and has been filed with good faith. The members of the

Board shall be informed of the intention to file a liability claim at least fourteen (14) days before the date of filing.

Article (64): Companies Law

The provision of the Companies Law, Banking Control Law and SAMA's instructions shall apply to all matters not specifically provided for herein.

Article (65): Sharia'h Governance

The business of the Company shall be governed by Sharia'h provisions and controls as decided by the Sharia'h Committee formed by the Board after obtaining SAMA's written no-objection.

Article (66): Filing

The Bylaws shall be filed and published in accordance with the provisions of the Companies Law. The provisions of the Banking Control Law and other regulatory rules and resolutions issued by SAMA, which are in line with banking business and Sharia'h provisions, should also be taken into account.

The Bylaws have been reviewed by the founders, approved by the Ministry's authorized official, and published on Aamaly newspaper. The validity of the Bylaws could be verified via the following link: https://emagazine.aamaly.sa

This version of the Bylaws has been issued based on the resolution of the Extraordinary General Assembly/Resolution of the Capital Owner dated 04/11/1447.

The Bylaws do not require the official seal of the Ministry of Commerce.

Bylaws Appendix

1. Amendment (Company Objectives)

Before Amendment

Chapter	Category
Insurance and financial activities	Other types of financial brokerage
Insurance and financial activities	Activities of holding companies (i.e. units that acquire assets or a controlling stake in the capital of a group of subsidiaries; and whose main activity is ownership of that group
Insurance and financial activities	Finance Lease
Insurance and financial activities	Other forms of granting loans
Insurance and financial activities	Other financial services activities, excluding insurance and pension financing not classified elsewhere
Insurance and financial activities	Other activities that support financial services activities
Insurance and financial activities	Fund management activities

After Amendment

Chapter	Category
Insurance and financial activities	Other types of financial brokerage
Insurance and financial activities	Finance Lease
Insurance and financial activities	Other forms of granting loans
Insurance and financial activities	Other financial services activities, excluding insurance and pension financing not classified elsewhere
Insurance and financial activities	Other activities that support financial services activities
Insurance and financial activities	Fund management activities

Amendment Date: 20/05/2026

2. Amendment (Directors)

Before Amendment

Name	Nationality	Position
Abdullah Ali Bin Abdullah Al Khalifa	Saudi	Board Member

After Amendment

Name	Nationality	Position
Abdullah Ali Bin Abdullah Al Khalifa	Saudi	Board Member

3. Amendment (Capital)

Before amendment

1. Authorized capital: SAR 0.0 2. Issued capital: SAR 25000000000.0 (Twenty-five billion Saudi Riyals), paid-up capital SAR 25000000000.0 (Twenty-five billion Saudi Riyals).

After amendment

1. Authorized capital: SAR 0.0 2. Issued capital: SAR 30000000000.0 (Thirty billion Saudi Riyals), paid-up capital SAR 30000000000.0 (Thirty billion Saudi Riyals).

4. Amendment (Shares)

Before amendment

Type	Name	Number	Value	Rights and Restrictions
Ordinary		2500000000	10.0	

After amendment

Type	Name	Number	Value	Rights and Restrictions
Ordinary		3000000000	10.0	

5. Amendment (Textual Clauses)

Textual clauses have been amended.

Amendment Date: 20/05/2026

Founders Resolution to elect the Board of Directors

Alinma Bank

(Joint-Stock Company)

Based on the resolution of the General Assembly of Alinma Bank Company (a joint-stock company in Riyadh); and whereas the General Assembly resolved to appoint a Board of Directors in accordance with the provisions of (the Management Article regarding the appointment of a Board of Directors under a separate contract), the General Assembly resolved to appoint a Board of Directors consisting of (no less than 3 members), as follows:

S/N	Name	Nationality	Position
1st Director	Abdulmalik Abdullah Hamad Al-Huqail	Saudi	Chairman
2nd Director	Saad Abdulaziz bin Abdulwahab Al-Karoud	Saudi	Vice-Chairman
3rd Director	Anis Ahmed Mohammed Mu'minah	Saudi	Board Member
4th Director	Abdulrahman Mohammed Ramzi Addas	Saudi	Board Member
5th Director	Abdullah Abdulaziz Saleh Al-Rumizan	Saudi	Board Member
6th Director	Haitham Rashid bin Abdulaziz Al Sheikh Mubarak	Saudi	Board Member
7th Director	Abdullah Ali bin Abdullah Al-Khalifa	Saudi	CEO
7th Director	Abdullah Ali bin Abdullah Al-Khalifa	Saudi	Board Member
8th Director	Muram Mohammed Saleh bin Nami	Saudi	Board Member
9th Director	Ahmed Abdulaziz Mohammed Al-Haqbani	Saudi	Board Member
10th Director	Eyad Osama Abdulrahman Al-Othman	Saudi	Secretary

To that end, they shall have the full jurisdictions provided for in the Company’s Bylaws.